

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1460 Session of  
2007

INTRODUCED BY DeLUCA, BARRAR, BIANCUCCI, CALTAGIRONE, CLYMER,  
COSTA, DALEY, DERMODY, FRANKEL, FREEMAN, GEIST, GERGELY,  
HENNESSEY, JAMES, W. KELLER, KOTIK, LEACH, PALLONE, PARKER,  
PETRONE, PYLE, SAINATO, SIPTROTH, SOLOBAY, STABACK,  
J. TAYLOR, WALKO, WHEATLEY AND YOUNGBLOOD, JUNE 5, 2007

REFERRED TO COMMITTEE ON FINANCE, JUNE 5, 2007

AN ACT

1 Amending the act of April 9, 1929 (P.L.343, No.176), entitled,  
2 as amended, "An act relating to the finances of the State  
3 government; providing for the settlement, assessment,  
4 collection, and lien of taxes, bonus, and all other accounts  
5 due the Commonwealth, the collection and recovery of fees and  
6 other money or property due or belonging to the Commonwealth,  
7 or any agency thereof, including escheated property and the  
8 proceeds of its sale, the custody and disbursement or other  
9 disposition of funds and securities belonging to or in the  
10 possession of the Commonwealth, and the settlement of claims  
11 against the Commonwealth, the resettlement of accounts and  
12 appeals to the courts, refunds of moneys erroneously paid to  
13 the Commonwealth, auditing the accounts of the Commonwealth  
14 and all agencies thereof, of all public officers collecting  
15 moneys payable to the Commonwealth, or any agency thereof,  
16 and all receipts of appropriations from the Commonwealth,  
17 authorizing the Commonwealth to issue tax anticipation notes  
18 to defray current expenses, implementing the provisions of  
19 section 7(a) of Article VIII of the Constitution of  
20 Pennsylvania authorizing and restricting the incurring of  
21 certain debt and imposing penalties; affecting every  
22 department, board, commission, and officer of the State  
23 government, every political subdivision of the State, and  
24 certain officers of such subdivisions, every person,  
25 association, and corporation required to pay, assess, or  
26 collect taxes, or to make returns or reports under the laws  
27 imposing taxes for State purposes, or to pay license fees or  
28 other moneys to the Commonwealth, or any agency thereof,  
29 every State depository and every debtor or creditor of the  
30 Commonwealth," further providing for report of property  
31 subject to custody and control of the Commonwealth under

1 certain circumstances.

2 The General Assembly of the Commonwealth of Pennsylvania  
3 hereby enacts as follows:

4 Section 1. Section 1301.11(b)(1) of the act of April 9, 1929  
5 (P.L.343, No.176), known as The Fiscal Code, amended June 29,  
6 2002 (P.L.614, No.91), is amended to read:

7 Section 1301.11. Report of Property Subject to Custody and  
8 Control of the Commonwealth under this Article.--\* \* \*

9 (b) The report shall be verified and shall include:

10 1. Except with respect to travelers checks and money orders,  
11 the name[, if known,] and last known address[, if any,] of each  
12 person appearing from the records of the holder to be the owner  
13 of any property of the value of fifty dollars (\$50) or more[;].  
14 This information shall be collected from the purchaser of a gift  
15 certificate at the time of its purchase;

16 \* \* \*

17 Section 2. This act shall take effect in 60 days.