

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1216 Session of
2007

INTRODUCED BY MOUL, STERN, COHEN, FREEMAN, GEORGE, GINGRICH,
GOODMAN, HENNESSEY, HERSHEY, LEACH, MYERS, ROEBUCK, SONNEY,
WALKO AND YOUNGBLOOD, MAY 4, 2007

REFERRED TO COMMITTEE ON COMMERCE, MAY 4, 2007

AN ACT

1 Amending Title 13 (Commercial Code) of the Pennsylvania
2 Consolidated Statutes, further providing for presentment of
3 negotiable instruments.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. Section 3501(b) of Title 13 of the Pennsylvania
7 Consolidated Statutes is amended by adding a paragraph to read:

8 § 3501. Presentment.

9 * * *

10 (b) Application of certain rules.--The following rules are
11 subject to Division 4 (relating to bank deposits and
12 collections), agreement of the parties and clearinghouse rules
13 and the like:

14 * * *

15 (5) Notwithstanding any other provision of law,
16 including this title, to the contrary, the drawee may not
17 impose a charge or fee as a condition of acceptance if the
18 fee reduces the effective face amount of the negotiable

1 instrument.

2 Section 2. This act shall take effect in 60 days.