

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 708 Session of
2007

INTRODUCED BY YUDICHAK, KOTIK, DePASQUALE, CARROLL, BENNINGHOFF,
BIANCUCCI, CALTAGIRONE, CAPPELLI, COHEN, CREIGHTON, GEIST,
GIBBONS, GOODMAN, GRUCELA, KULA, LEVDANSKY, MACKERETH,
McILHATTAN, R. MILLER, MUNDY, O'NEILL, PETRARCA, PETRONE,
RUBLEY, SAMUELSON, SANTONI, SCAVELLO, SOLOBAY, SURRA, WALKO,
YOUNGBLOOD, SWANGER AND FREEMAN, MARCH 9, 2007

REFERRED TO COMMITTEE ON FINANCE, MARCH 9, 2007

AN ACT

1 Amending the act of April 9, 1929 (P.L.343, No.176), entitled,
2 as amended, "An act relating to the finances of the State
3 government; providing for the settlement, assessment,
4 collection, and lien of taxes, bonus, and all other accounts
5 due the Commonwealth, the collection and recovery of fees and
6 other money or property due or belonging to the Commonwealth,
7 or any agency thereof, including escheated property and the
8 proceeds of its sale, the custody and disbursement or other
9 disposition of funds and securities belonging to or in the
10 possession of the Commonwealth, and the settlement of claims
11 against the Commonwealth, the resettlement of accounts and
12 appeals to the courts, refunds of moneys erroneously paid to
13 the Commonwealth, auditing the accounts of the Commonwealth
14 and all agencies thereof, of all public officers collecting
15 moneys payable to the Commonwealth, or any agency thereof,
16 and all receipts of appropriations from the Commonwealth,
17 authorizing the Commonwealth to issue tax anticipation notes
18 to defray current expenses, implementing the provisions of
19 section 7(a) of Article VIII of the Constitution of
20 Pennsylvania authorizing and restricting the incurring of
21 certain debt and imposing penalties; affecting every
22 department, board, commission, and officer of the State
23 government, every political subdivision of the State, and
24 certain officers of such subdivisions, every person,
25 association, and corporation required to pay, assess, or
26 collect taxes, or to make returns or reports under the laws
27 imposing taxes for State purposes, or to pay license fees or
28 other moneys to the Commonwealth, or any agency thereof,
29 every State depository and every debtor or creditor of the
30 Commonwealth," further providing for ranking of local

1 government capital project loan applications.

2 The General Assembly of the Commonwealth of Pennsylvania
3 hereby enacts as follows:

4 Section 1. Section 1606-D of the act of April 9, 1929
5 (P.L.343, No.176), known as The Fiscal Code, added October 6,
6 1997 (P.L.387, No.46), is amended to read:

7 Section 1606-D. Ranking of Applications.--Whenever the
8 department determines that there will not be enough money in the
9 fund to make loans to all of the municipalities expected to
10 submit eligible applications during an application period, the
11 department shall rank the applications in order of priority to
12 determine which loans shall be made first. A system of ranking
13 shall be established for the purposes of this section by
14 regulation and shall provide for consideration of factors such
15 as whether the municipality has previously received a loan
16 pursuant to this act; the financial condition of the
17 municipality; and the impact of the purchase of equipment or the
18 purchase, construction, renovation or rehabilitation of
19 facilities on the health, safety or welfare of the residents of
20 the municipality. The department shall give priority to projects
21 that promote municipal cooperation.

22 Section 2. This act shall take effect in 60 days.