

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 172 Session of
2005

INTRODUCED BY ARMSTRONG, SEPTEMBER 26, 2005

INTRODUCED AND ADOPTED, SEPTEMBER 26, 2005

A RESOLUTION

1 Recognizing and supporting the goals and ideals of "Life
2 Insurance Awareness Month" in Pennsylvania.

3 WHEREAS, Life insurance provides financial security for
4 families in the event of a premature death by helping surviving
5 family members meet immediate, ongoing and future financial
6 obligations and objectives; and

7 WHEREAS, Surveys consistently indicate that the vast majority
8 of Americans believe that life insurance is an essential part of
9 a sound financial plan; and

10 WHEREAS, The unfortunate reality today is that 44% of United
11 States households say they lack adequate life insurance
12 protection; and

13 WHEREAS, When someone who provides for other family members
14 dies prematurely, insufficient life insurance coverage often
15 results in financial hardship for surviving family members,
16 forcing them to work additional jobs or longer hours, borrow
17 money from family and friends, scale back educational plans,

1 spend down savings and investment accounts and move to less
2 expensive housing; and

3 WHEREAS, Determining how much and what kind of insurance to
4 buy is one of the most important financial decisions consumers
5 will ever make; and

6 WHEREAS, Individuals, families and businesses can benefit
7 greatly from the expert advice of a qualified life insurance
8 professional; and

9 WHEREAS, The Life and Health Insurance Foundation for
10 Education (LIFE), the National Association of Insurance and
11 Financial Advisors (NAIFA), the Pennsylvania Association of
12 Insurance and Financial Advisors (PAIFA) and a coalition
13 representing hundreds of leading life insurance companies and
14 organizations have designated the month of September 2005 as
15 "Life Insurance Awareness Month" to make consumers more aware of
16 their life insurance needs and to urge consumers to seek
17 professional advice and take the actions necessary to achieve
18 financial security for their loved ones; therefore be it

19 RESOLVED, That the Senate recognize and support the goals and
20 ideals of "Life Insurance Awareness Month" in Pennsylvania and
21 urge our citizens to learn more about life insurance and its
22 benefits.