

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 34

Session of
2005

INTRODUCED BY WAGNER, STOUT, C. WILLIAMS, LOGAN, COSTA, RAFFERTY
AND KITCHEN, JANUARY 13, 2005

REFERRED TO ENVIRONMENTAL RESOURCES AND ENERGY, JANUARY 13, 2005

AN ACT

1 Amending the act of July 10, 1986 (P.L.1398, No.122), entitled
2 "An act establishing a special fund for moneys received by
3 the Commonwealth from resolution of oil overcharge matters;
4 designating certain low-income energy conservation and
5 assistance programs for funding from this special fund; and
6 making appropriations," creating the Fuel Oil Reserve
7 Account; and making an appropriation.

8 The General Assembly of the Commonwealth of Pennsylvania
9 hereby enacts as follows:

10 Section 1. The act of July 10, 1986 (P.L.1398, No.122),
11 known as the Energy Conservation and Assistance Act, is amended
12 by adding sections to read:

13 Section 4.1. Establishment of special account.

14 There is hereby created a restricted receipt account to be
15 known as the Fuel Oil Reserve Account, for the purpose of
16 offsetting unexpected, sudden and severe increases in the cost
17 of fuel oil. Whenever the cost of fuel oil rises more than 25%
18 within any consecutive 60-day period, moneys within the account
19 may be utilized and distributed in the supplemental program
20 established in section 5(a)(2).

1 Section 4.2. Appropriation.

2 The sum of \$25,000,000, or as much thereof as may be
3 necessary, is hereby appropriated to the Fuel Oil Reserve
4 Account for the fiscal year July 1, 2005, to June 30, 2006, to
5 carry out the purposes of section 4.1.

6 Section 2. This act shall take effect July 1, 2005, or
7 immediately, whichever is later.