
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2123 Session of
2005

INTRODUCED BY PAYNE, GEIST, THOMAS, ARMSTRONG, BAKER, BELFANTI,
CALTAGIRONE, CAPPELLI, CAWLEY, CREIGHTON, FLEAGLE, GEORGE,
HENNESSEY, HERMAN, HERSHEY, MARKOSEK, PICKETT, PYLE,
REICHLEY, SCHRODER, B. SMITH, TIGUE, TURZAI, WALKO AND
YOUNGBLOOD, OCTOBER 25, 2005

REFERRED TO COMMITTEE ON FINANCE, OCTOBER 25, 2005

AN ACT

1 Creating tax incentives for increasing workplace employment.

2 The General Assembly of the Commonwealth of Pennsylvania
3 hereby enacts as follows:

4 Section 1. Short title.

5 This act shall be known and may be cited as the Job
6 Incentives Act.

7 Section 2. Business tax credit.

8 A business paying taxes to the Commonwealth of Pennsylvania
9 may exclude 10% of taxes that would otherwise be due if, during
10 the course of its preceding taxable year, it increased its
11 workforce by at least 25% and each newly created position
12 remains filled for at least one full year.

13 Section 3. Retroactivity.

14 This act shall be retroactive to January 1, 2005.

15 Section 4. Expiration.

16 This act shall expire on December 31, 2010.

1 Section 5. Effective date.

2 This act shall take effect immediately.