



1 Act, shall apply to this act to the extent they are not  
2 inconsistent with this act.

3 Section 2. Overall limitations on debt to be incurred for  
4 capital projects.

5 The maximum principal amount of additional debt to be  
6 incurred during the 2005-2006 fiscal year, and thereafter until  
7 the enactment of the 2006-2007 capital budget specifying the  
8 maximum debt for the 2006-2007 fiscal year, for capital projects  
9 specifically itemized in a capital budget pursuant to section  
10 7(a)(4) of Article VIII of the Constitution of Pennsylvania, and  
11 the fund to be charged with the repayment of such debt, shall,  
12 with respect to each category of capital projects, be as  
13 follows:

14	Category	Amount	Fund
15	(1) Public Improvement		
16	Projects:		
17	(i) Buildings and		General Fund or
18	Structures	\$355,000,000	Special Fund as
19			applicable
20	(2) Transportation		
21	Assistance Projects	150,000,000	General Fund
22	(3) Redevelopment		
23	Assistance Projects	165,000,000	General Fund
24	(4) Flood Control		
25	Projects	22,000,000	General Fund
26	Total	\$692,000,000	

27 SECTION 3. TOTAL AUTHORIZATION.

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28 THE TOTAL AUTHORIZATION FOR THE CAPITAL PROJECTS IN THE  
29 CATEGORY OF HIGHWAY PROJECTS ITEMIZED IN SECTION 4 AND TO BE  
30 CONSTRUCTED BY THE DEPARTMENT OF TRANSPORTATION, ITS SUCCESSORS

1 OR ASSIGNS, AND TO BE FINANCED BY THE INCURRING OF DEBT, OR FROM  
2 CURRENT REVENUES OF THE MOTOR LICENSE FUND, SHALL BE \$3,433,000.

3 SECTION 4. ITEMIZATION OF PUBLIC HIGHWAY PROJECTS.

4 ADDITIONAL CAPITAL PROJECTS IN THE CATEGORY OF PUBLIC HIGHWAY  
5 PROJECTS TO BE CONSTRUCTED BY THE DEPARTMENT OF TRANSPORTATION,  
6 ITS SUCCESSORS OR ASSIGNS, AND TO BE FINANCED BY THE INCURRING  
7 OF DEBT, OR FROM CURRENT REVENUES OF THE MOTOR LICENSE FUND, ARE  
8 HEREBY ITEMIZED, TOGETHER WITH THEIR RESPECTIVE ESTIMATED  
9 FINANCIAL COSTS, AS FOLLOWS:

10		TOTAL
11	PROJECT	PROJECT
12		ALLOCATION
13	(1) LAWRENCE COUNTY	
14	(I) OLD BUTLER ROAD BRIDGE, SHENANGO TOWNSHIP	
15	(A) REPLACEMENT OF THE OLD BUTLER ROAD (T-	
16	471) BRIDGE OVER BIG RUN	433,000
17	(2) MONROE COUNTY	
18	(I) I-80	
19	(A) FOR RECONFIGURATION OF INTERSECTIONS	
20	AND RAMPS AT SR 611, SR 33 AND I-80,	
21	INCLUDING DESIGN AND ACQUISITION OF	
22	RIGHTS-OF-WAY AND CONSTRUCTION	3,000,000

23 SECTION 5. DEBT AUTHORIZATION.

24 THE GOVERNOR, THE AUDITOR GENERAL AND THE STATE TREASURER ARE  
25 HEREBY AUTHORIZED AND DIRECTED TO BORROW, FROM TIME TO TIME, IN  
26 ADDITION TO ANY AUTHORIZATION HERETOFORE OR HEREAFTER ENACTED,  
27 ON THE CREDIT OF THE COMMONWEALTH, SUBJECT TO THE LIMITATIONS  
28 PROVIDED IN THE CURRENT CAPITAL BUDGET, MONEY NOT EXCEEDING IN  
29 THE AGGREGATE THE SUM OF \$3,433,000 AS MAY BE FOUND NECESSARY TO  
30 CARRY OUT THE ACQUISITION AND CONSTRUCTION OF THE HIGHWAY

1 PROJECTS SPECIFICALLY ITEMIZED IN SECTION 4 OF THIS CAPITAL  
2 BUDGET.

3 SECTION 6. ISSUE OF BONDS.

4 THE INDEBTEDNESS AUTHORIZED IN THIS ACT SHALL BE INCURRED,  
5 FROM TIME TO TIME, AND SHALL BE EVIDENCED BY ONE OR MORE SERIES  
6 OF GENERAL OBLIGATION BONDS OF THE COMMONWEALTH IN SUCH  
7 AGGREGATE PRINCIPAL AMOUNT FOR EACH SERIES AS THE GOVERNOR, THE  
8 AUDITOR GENERAL AND THE STATE TREASURER SHALL DETERMINE, BUT THE  
9 LATEST STATED MATURITY DATE SHALL NOT EXCEED THE ESTIMATED  
10 USEFUL LIFE OF THE PROJECTS BEING FINANCED AS STATED IN SECTION  
11 7.

12 SECTION 7. ESTIMATED USEFUL LIFE AND TERM OF DEBT.

13 (A) ESTIMATE USEFUL LIFE.--THE GENERAL ASSEMBLY STATES THAT  
14 THE ESTIMATED USEFUL LIFE OF THE PUBLIC HIGHWAY PROJECTS  
15 ITEMIZED IN THIS ACT IS 30 YEARS.

16 (B) TERM OF DEBT.--THE MAXIMUM TERM OF THE DEBT AUTHORIZED  
17 TO BE INCURRED UNDER THIS ACT IS 30 YEARS.

18 SECTION 8. APPROPRIATIONS.

19 THE NET PROCEEDS OF THE SALE OF THE OBLIGATIONS HEREIN  
20 AUTHORIZED ARE HEREBY APPROPRIATED FROM THE CAPITAL FACILITIES  
21 FUND TO THE DEPARTMENT OF TRANSPORTATION IN THE MAXIMUM AMOUNT  
22 OF \$3,433,000 TO BE USED BY IT EXCLUSIVELY TO DEFRAY THE  
23 FINANCIAL COSTS OF THE PROJECTS SPECIFICALLY ITEMIZED IN SECTION  
24 4 OF THIS CAPITAL BUDGET. AFTER RESERVING OR PAYING THE EXPENSES  
25 OF THE SALE OF THE OBLIGATION, THE STATE TREASURER SHALL PAY OUT  
26 TO THE DEPARTMENT OF TRANSPORTATION THE MONEYS AS REQUIRED AND  
27 CERTIFIED BY IT TO BE LEGALLY DUE AND PAYABLE.

28 SECTION 9. FEDERAL FUNDS.

29 IN ADDITION TO THOSE FUNDS APPROPRIATE IN SECTION 8, ALL  
30 MONEYS RECEIVED FROM THE FEDERAL GOVERNMENT FOR THE PROJECTS

1 SPECIFICALLY ITEMIZED IN THIS ACT ARE ALSO HEREBY APPROPRIATED  
2 FOR THOSE PROJECTS.

3 Section 3 10. Effective date.

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4 This act shall take effect July 1, 2005, or immediately,  
5 whichever is later.