## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE RESOLUTION

No. 49

Session of 2003

INTRODUCED BY DENT, BRIGHTBILL, THOMPSON, LEMMOND, ERICKSON, CORMAN, RAFFERTY, HELFRICK, PUNT, PILEGGI, MADIGAN, KITCHEN, LOGAN, COSTA, STOUT, KASUNIC, MUSTO, SCHWARTZ, O'PAKE, WONDERLING, EARLL, TOMLINSON, ARMSTRONG, MOWERY, D. WHITE, GREENLEAF, RHOADES, C. WILLIAMS AND STACK, MARCH 17, 2003

REFERRED TO COMMUNITY AND ECONOMIC DEVELOPMENT, MARCH 17, 2003

## A CONCURRENT RESOLUTION

- 1 To recognize and celebrate the 20th anniversary of the Ben
- 2 Franklin Technology Partners program and its continued growth
- and success in and for the State of Pennsylvania.
- 4 WHEREAS, Ben Franklin, as a visionary, helped sustain the
- 5 American economy through his inventions and personal investment
- 6 in innovative ideas which gave him great respect and wealth, and
- 7 he believed that the best way to address a specific societal
- 8 need is to invest in innovative ideas which give way to economic
- 9 growth; and
- 10 WHEREAS, Ben Franklin's concept of newer and better methods
- 11 for doing things is the keystone principle of the State program
- 12 named for him, the Ben Franklin Technology Partners; and
- 13 WHEREAS, Recognition should be given that the Ben Franklin
- 14 Technology Partners exemplifies Ben Franklin's vision for future
- 15 economic growth; and
- 16 WHEREAS, The Ben Franklin Technology Partners provides
- 17 leadership, mentorship and investment capital to entrepreneurs

- 1 with vision; and
- 2 WHEREAS, Ben Franklin Technology Partners provides young,
- 3 start-up businesses with innovative ideas and helps existing
- 4 businesses looking to evolve utilizing modern, more efficient
- 5 technologies; and
- 6 WHEREAS, The Ben Franklin Technology Partners is a conduit
- 7 linking talented ideas and bringing together the right
- 8 combination of resources to create new businesses, to modernize
- 9 existing businesses and to create jobs and secure Pennsylvania's
- 10 economic future through technological innovation; and
- 11 WHEREAS, The operational structure of the Ben Franklin
- 12 Technology Partners is designed to be adaptable and flexible,
- 13 always creating new visions, seeking innovation and investing in
- 14 the entrepreneurial spirit that secures Pennsylvania's future
- 15 competitiveness in a global economy; and
- 16 WHEREAS, The Ben Franklin Technology Partners has been
- 17 recognized nationally and internationally as a successful
- 18 economic development model and its proven record of success in
- 19 economic development combined with a strong vision for the
- 20 future, positions Pennsylvania to be a leader in an ever-
- 21 changing economic environment; therefore be it
- 22 RESOLVED (the House of Representatives concurring), That the
- 23 20th anniversary of the Ben Franklin Technology Partners be
- 24 recognized and celebrated as a time to reflect, commemorate and
- 25 look to the future as Pennsylvania continues to grow and compete
- 26 in today's global economy; and be it further
- 27 RESOLVED, That the Ben Franklin Technology Partners be
- 28 recognized as a proven leader in economic development; and be it
- 29 further
- RESOLVED, That the Ben Franklin Technology Partners be

- 1 recognized as a vital component of Pennsylvania's growing
- 2 economy, delivering crucial resources at businesses' most
- 3 vulnerable periods as it did 20 years ago, investing seed
- 4 capital in promising early-stage, technology-based enterprises,
- 5 advancing risk capital to establish businesses for process and
- 6 product development activities, providing hands-on technical and
- 7 business expertise to spur enterprise growth and accelerate
- 8 commercialization activities and delivering customized solutions
- 9 which draw on an extensive network of public and private
- 10 resources at universities, Federal laboratories and research
- 11 institutions; and be it further
- 12 RESOLVED, That the Ben Franklin Technology Partners be
- 13 encouraged to continue to embrace change, maintain a position on
- 14 the cutting edge of technology and secure the future for all
- 15 Pennsylvanians.