THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL No. 558 Session of 2003

INTRODUCED BY GREENLEAF, FUMO, THOMPSON, COSTA, WONDERLING, C. WILLIAMS AND PILEGGI, APRIL 2, 2003

REFERRED TO BANKING AND INSURANCE, APRIL 2, 2003

AN ACT

| 1 2 3 4 5 6 7 8 | Amending the act of October 28, 1966 (1st Sp.Sess., P.L.55, No.7), entitled "An act defining, regulating and relating to retail installment contracts for all goods and services except certain motor vehicles and home improvements; prescribing the requirements of such contracts and limitations on the enforcement thereof; and providing remedies and penalties," further providing for the definition of "goods." |
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| 9 | The General Assembly of the Commonwealth of Pennsylvania |
| 10 | hereby enacts as follows: |
| 11 | Section 1. Section 201(1) of the act of October 28, 1966 |
| 12 | (1st Sp.Sess., P.L.55, No.7), known as the Goods and Services |
| 13 | Installment Sales Act, is amended to read: |
| 14 | Section 201. Unless the context or subject matter otherwise |
| 15 | requires, the definitions given in this article govern the |
| 16 | construction of this act. |
| 17 | (1) "Goods" means tangible chattels <u>including motor</u> |
| 18 | vehicles, as defined in 75 Pa.C.S. § 102 (relating to |
| 19 | definitions) bought for use primarily for personal, family, or |
| 20 | household purposes, including certificates or coupons |

1 exchangeable for such goods, but does not include goods which 2 come within the provisions of the act of August 14, 1963 3 (P.L.1082), known as the "Home Improvement Finance Act[," and 4 does not include any vehicle covered by the act of June 28, 1947 5 (P.L.1110), known as the "Motor Vehicle Sales Finance Act]." 6 * * *

7 Section 2. This act shall take effect in 60 days.