
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 113 Session of
2001

INTRODUCED BY WILLIAMS, HELFRICK, FUMO, MUSTO, TARTAGLIONE,
KITCHEN, EARLL, BOSCOLA AND ORIE, OCTOBER 1, 2001

REFERRED TO RULES AND EXECUTIVE NOMINATIONS, OCTOBER 1, 2001

A CONCURRENT RESOLUTION

1 Establishing a task force to study the financial activities of
2 terrorist and other clandestine organizations and the
3 financial industry's current practices to protect against
4 these activities.

5 WHEREAS, Terrorist organizations and other rogue groups need
6 to provide financial resources to their members to conduct their
7 dangerous activities; and

8 WHEREAS, These groups have engaged in the practice of money
9 laundering using underground banking systems and have
10 manipulated the financial systems of many countries to raise
11 resources; and

12 WHEREAS, Foreign banks and countries have failed or refused
13 to cooperate in the investigation and tracking of these
14 activities; and

15 WHEREAS, It is vital to the protection of the citizens of
16 this Commonwealth and our nation that these activities be
17 determined and halted; therefore be it

18 RESOLVED (the House of Representatives concurring), That the
19 General Assembly establish a task force consisting of one member

1 from the Department of Banking, four members appointed by the
2 Governor from the banking, financial and securities industries,
3 one member appointed by the President pro tempore of the Senate,
4 one member appointed by the Minority Leader of the Senate, one
5 member appointed by the Speaker of the House of Representatives
6 and one member appointed by the Minority Leader of the House of
7 Representatives; and be it further

8 RESOLVED, That the task force be charged with addressing the
9 issue of money laundering as well as other financial
10 manipulation and activities of these groups, focusing on the
11 current banking, financial and security practices and ways of
12 improving current practices, including possible legislative
13 solutions; and be it further

14 RESOLVED, That the task force report its findings,
15 recommendations and proposed legislative solutions to the
16 Secretary of the Senate and the Chief Clerk of the House of
17 Representatives within 180 days of the adoption of this
18 resolution.