
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 60

Session of
2001

INTRODUCED BY HOLL, WAGNER, COSTA, STACK, THOMPSON, TOMLINSON,
PICCOLA, KITCHEN, ROBBINS, O'PAKE, DENT, ARMSTRONG, BELL,
MOWERY, WENGER, HELFRICK, JUBELIRER, RHOADES, BOSCOLA,
LEMOND, D. WHITE, BRIGHTBILL, SCHWARTZ, WOZNIAK, MUSTO,
TILGHMAN, M. WHITE, GREENLEAF AND MURPHY, APRIL 23, 2001

INTRODUCED AND ADOPTED, APRIL 23, 2001

A RESOLUTION

1 Designating April 23 through 28, 2001, as "Community Banking
2 Week" in Pennsylvania.

3 WHEREAS, For more than 170 years, Pennsylvania's community
4 financial institutions have provided the local support our
5 communities need to prosper and grow; and

6 WHEREAS, Today, more than 300 community banks in this
7 Commonwealth continue the tradition of giving back to their
8 local communities through nearly 2,500 banking offices; and

9 WHEREAS, With more than \$130 billion in assets, community
10 banks know that when money stays in town it becomes a renewable
11 resource, creating an economic cycle that constantly revitalizes
12 and stimulates local communities; and

13 WHEREAS, Community banks are working citizens in their
14 communities in every sense of the word with more than 40,000
15 full-time and part-time employees; and

16 WHEREAS, These banks have made significant contributions to

1 the economic well-being of this Commonwealth through their
2 financial support, their dedication as good neighbors and, above
3 all, their service as financially sound and reliable sources of
4 economic lifeblood in our communities; and

5 WHEREAS, Pennsylvania's community banks focus on the
6 prosperity of individuals and small businesses in their
7 hometowns; and

8 WHEREAS, Community banks have reinvested, on average, 95% of
9 their loan portfolio in their own communities through
10 residential mortgages and commercial, agricultural and student
11 loans; and

12 WHEREAS, Community banks play a significant role in local
13 economic development efforts, stimulating the economy to produce
14 jobs and new opportunities and, as a group, they contribute an
15 important and strong part of this Commonwealth's economic
16 fabric; and

17 WHEREAS, Community banks also enjoy the trust of their
18 customers; and

19 WHEREAS, Indeed, neighbors are helping neighbors build their
20 homes, save for higher education, plan for retirement and
21 fulfill other dreams; and

22 WHEREAS, Community banks have long helped in the development
23 of our communities and this Commonwealth as a whole; therefore
24 be it

25 RESOLVED, That the Senate of Pennsylvania designate April 23
26 through 28, 2001, as "Community Banking Week" in Pennsylvania
27 with heartfelt appreciation for the contributions of these
28 helpful institutions.