

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 1507 Session of
2002

INTRODUCED BY STACK, KUKOVICH, COSTA, KITCHEN, O'PAKE, STOUT,
C. WILLIAMS, TARTAGLIONE, BOSCOLA, RHOADES, D. WHITE, KASUNIC
AND A. WILLIAMS, SEPTEMBER 11, 2002

REFERRED TO FINANCE, SEPTEMBER 11, 2002

AN ACT

1 Amending Titles 24 (Education) and 71 (State Government) of the
2 Pennsylvania Consolidated Statutes, providing for retirement
3 eligibility.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. Title 24 of the Pennsylvania Consolidated
7 Statutes is amended by adding a section to read:

8 § 8314. Eligibility for retirement.

9 (a) General rule.--A member shall be entitled to receive a
10 maximum single life annuity calculated pursuant to section 8342
11 (relating to maximum single life annuity) without any reduction
12 by virtue of an effective date of retirement which is under the
13 superannuation age, if the member meets the requirements set
14 forth in subsection (b).

15 (b) Requirements.--The entitlement provided under subsection
16 (a) shall be applicable to any eligible member, who, on or after
17 the effective date of this section:

18 (1) has credit for at least 30 eligibility points;

1 (2) terminates school service; and

2 (3) files an application for an annuity with an
3 effective date of retirement after the completion of the
4 school term but in no case earlier than May 15 nor later than
5 the ensuing July 30.

6 (c) Definitions.--As used in this section, "school term"
7 either shall have the meaning assigned to it in section 102(3)
8 of the act of March 10, 1949 (P.L.30, No.14), known as the
9 Public School Code of 1949, as it relates to school entities, or
10 shall mean the calendar of academic terms or semesters published
11 in the catalog of an institution of higher education any of
12 whose employees is subject to membership in the retirement
13 system.

14 Section 2. Title 71 is amended by adding a section to read:
15 § 5308.3. Eligibility for limited early retirement.

16 (a) General rule.--A member shall be entitled to receive a
17 maximum single life annuity calculated pursuant to section 5702
18 (relating to maximum single life annuity) without any reduction
19 by virtue of an effective date of retirement which is under the
20 superannuation age, if the member meets the requirements set
21 forth in subsection (b).

22 (b) Requirements.--The entitlement provided under subsection
23 (a) shall be applicable to any eligible member who, on or after
24 the effective date of this section:

25 (1) has credit for at least 30 eligibility points;

26 (2) terminates State service; and

27 (3) files an application for an annuity.

28 Section 3. This act shall take effect in 60 days.