

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 832 Session of  
2001

INTRODUCED BY JUBELIRER, TILGHMAN, BELL, TOMLINSON, WAGNER,  
THOMPSON, KUKOVICH, SCHWARTZ, WAUGH, MOWERY, D. WHITE,  
M. WHITE, RHOADES, LEMMOND, ROBBINS, SCARNATI, ERICKSON,  
LOGAN, BOSCOLA AND PUNT, APRIL 30, 2001

REFERRED TO FINANCE, APRIL 30, 2001

AN ACT

1 Amending the act of February 9, 1999 (P.L.1, No.1), entitled "An  
2 act providing for borrowing for capital facilities;  
3 conferring powers and duties on various administrative  
4 agencies and officers; making appropriations; and making  
5 repeals," further providing for appropriation for and  
6 limitation on redevelopment assistance capital projects.

7 The General Assembly of the Commonwealth of Pennsylvania  
8 hereby enacts as follows:

9 Section 1. Section 317 of the act of February 9, 1999  
10 (P.L.1, No.1), known as the Capital Facilities Debt Enabling  
11 Act, is amended to read:

12 Section 317. Appropriation for and limitation on redevelopment  
13 assistance capital projects.

14 (a) Appropriation.--The amount necessary to pay principal of  
15 and interest on all obligations issued to provide funds for  
16 redevelopment assistance capital projects is hereby appropriated  
17 from the General Fund and shall be transferred to the Capital  
18 Debt Fund upon authorization by the Governor.

19 (b) Limitation.--The maximum amount of redevelopment

1 assistance capital projects undertaken by the Commonwealth for  
2 which obligations are outstanding shall not exceed, in  
3 aggregate, [\$1,200,000,000] \$1,750,000,000.

4 Section 2. This act shall take effect immediately.