THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 696

Session of 2002

INTRODUCED BY LAUGHLIN, MELIO, GRUCELA, JAMES, ROEBUCK, HASAY, TIGUE, PISTELLA, LESCOVITZ, WOJNAROSKI, TRAVAGLIO, KELLER, DALEY, CAWLEY, CALTAGIRONE, BEBKO-JONES, D. EVANS, PRESTON, SOLOBAY, SHANER, JOSEPHS, YOUNGBLOOD AND ROBERTS, OCTOBER 9, 2002

REFERRED TO COMMITTEE ON INTERGOVERNMENTAL AFFAIRS, OCTOBER 9, 2002

A RESOLUTION

- 1 Memorializing Congress to initiate an investigation of the
- 2 financial practices of US Airways.
- 3 WHEREAS, US Airways has recently filed for Federal bankruptcy
- 4 protection under Chapter 11; and
- 5 WHEREAS, US Airways has reported losses of more than \$2
- 6 billion in 2001; and
- 7 WHEREAS, US Airways has demanded salary and benefit
- 8 concessions of \$900 million from all of its employees; and
- 9 WHEREAS, US Airways, a major airline company in this
- 10 Commonwealth, has announced layoffs of approximately 20,000 of
- 11 its employees; and
- 12 WHEREAS, US Airways is a major employer in the Pittsburgh
- 13 region, and its layoffs will have a profound effect on the
- 14 economy of that region as well as the Commonwealth of
- 15 Pennsylvania; therefore be it
- 16 RESOLVED, That the House of Representatives memorialize the

- 1 Congress of the United States to initiate investigations into
- 2 the financial practices of US Airways to ensure that during its
- 3 reorganization period the company's assets are being managed
- 4 appropriately and that any Federal financial assistance US
- 5 Airways receives is being used in the best interests of the
- 6 company, its stockholders, its employees and the public.