

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 482 Session of
2002

INTRODUCED BY HASAY, CALTAGIRONE, ARGALL, ARMSTRONG, M. BAKER, BARD, BARRAR, BASTIAN, BEBKO-JONES, BELFANTI, BENNINGHOFF, BUNT, CAPPELLI, CLARK, CLYMER, L. I. COHEN, CORRIGAN, COSTA, COY, CREIGHTON, CRUZ, DALEY, DeLUCA, DERMODY, DeWEESE, EGOLF, J. EVANS, FAIRCHILD, FEESE, FICHTER, FLEAGLE, FRANKEL, GABIG, GEIST, GEORGE, GODSHALL, GORDNER, GRUCELA, HARHAI, HENNESSEY, HERMAN, HERSHEY, HESS, HUTCHINSON, JAMES, KAISER, KELLER, LAUGHLIN, LEDERER, LESCOVITZ, MAJOR, MANDERINO, MANN, MARKOSEK, McILHATTAN, McNAUGHTON, MELIO, R. MILLER, NAILOR, PALLONE, PICKETT, PIPPY, PISTELLA, READSHAW, ROHRER, ROSS, RUBLEY, SANTONI, SATHER, SCHRODER, SCHULER, B. SMITH, SOLOBAY, STABACK, STERN, E. Z. TAYLOR, THOMAS, TIGUE, TRAVAGLIO, TRICH, TURZAI, VANCE, WALKO, WASHINGTON, WATSON, WILT, WOJNAROSKI, M. WRIGHT, ZUG, PETRARCA, McCALL AND DALLY, MARCH 27, 2002

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35,
MARCH 27, 2002

A RESOLUTION

1 Designating April 22 through 27, 2002, as "Community Banking
2 Week" in Pennsylvania.

3 WHEREAS, For more than 170 years, Pennsylvania's community
4 financial institutions have provided the local support our
5 communities need to prosper and grow. Today, more than 300
6 community banks in this Commonwealth continue the tradition of
7 giving back to their local communities through nearly 2,500
8 banking offices. With more than \$130 billion in assets,
9 community banks know that when money stays in town it becomes a
10 renewable resource, creating an economic cycle that constantly
11 revitalizes and stimulates local communities. Community banks

1 are working citizens in their communities in every sense of the
2 word with more than 40,000 full-time and part-time employees;
3 and

4 WHEREAS, These banks have made significant contributions to
5 the economic well-being of Pennsylvania through their financial
6 support, their dedication as good neighbors and, above all,
7 their service as financially sound and reliable sources of
8 economic lifeblood in our communities; and

9 WHEREAS, Pennsylvania's community banks focus on the
10 prosperity of individuals and small businesses in their
11 hometowns. Community banks have reinvested, on average, 95% of
12 their loan portfolio in their own communities through
13 residential mortgages and commercial, agricultural and student
14 loans; and

15 WHEREAS, Community banks play a significant role in local
16 economic development efforts, stimulating the economy to produce
17 jobs and new opportunities and, as a group, they contribute an
18 important and strong part of the Commonwealth's economic fabric;
19 and

20 WHEREAS, Community banks also enjoy the trust of their
21 customers. Indeed, neighbors are helping neighbors build their
22 homes, save for higher education, plan for retirement and
23 fulfill other dreams. Community banks have long helped in the
24 development of our communities and the Commonwealth as a whole,
25 and we look forward to many more contributions; therefore be it

26 RESOLVED, That the House of Representatives hereby designate
27 April 22 through 27, 2002, as "Community Banking Week" in
28 Pennsylvania with heartfelt appreciation for the contributions
29 of these helpful institutions; and be it further

30 RESOLVED, That copies of this resolution be transmitted to

- 1 the organizers of this observance as evidence of our sincere
- 2 appreciation.