THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 854 Session of 1997

INTRODUCED BY BARLEY, MARCH 12, 1997

REFERRED TO COMMITTEE ON APPROPRIATIONS, MARCH 12, 1997

AN ACT

1 Providing for the capital budget for the fiscal year 1997-1998.

2 The General Assembly of the Commonwealth of Pennsylvania

3 hereby enacts as follows:

4 Section 1. Short title and construction.

5 (a) Short title.--This act shall be known and may be cited6 as the Capital Budget Act of 1997-1998.

7 (b) Supplements.--A reference to this act shall be deemed to8 include a reference to the supplements to this act.

9 (c) Fiscal Code.--The provisions and definitions of Article 10 XVI-B of the act of April 9, 1929 (P.L.343, No.176), known as 11 The Fiscal Code, shall apply to this act to the extent they are 12 not inconsistent with this act.

13 Section 2. Overall limitations on debt to be incurred for14 capital projects.

15 The maximum principal amount of additional debt to be 16 incurred during the 1997-1998 fiscal year, and thereafter until 17 the enactment of the 1998-1999 capital budget specifying the

1 maximum debt for the 1998-1999 fiscal year, for capital projects 2 specifically itemized in a capital budget pursuant to section 3 7(a)(4) of Article VIII of the Constitution of Pennsylvania, and the fund to be charged with the repayment of such debt, shall, 4 with respect to each category of capital projects, be as 5 follows: 6 7 Category Amount Fund 8 (1) Public Improvement 9 Projects: 10 (i) Buildings and General Fund or Structures \$210,000,000 Special Fund as 11 12 (ii) Furniture and applicable 13 Equipment 35,000,000 (2) Transportation 14 15 Assistance Projects 85,000,000 General Fund 16 (3) Redevelopment Assistance Projects 60,000,000 17 General Fund 18 (4) Flood Control 19 11,000,000 Projects General Fund \$401,000,000 20 Total 21 Section 3. Effective date. 22 This act shall take effect July 1, 1997, or immediately, 23 whichever is later.

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