

THE GENERAL ASSEMBLY OF PENNSYLVANIA

# HOUSE BILL

No. 272 Session of  
1997

INTRODUCED BY SAYLOR, E. Z. TAYLOR, ARGALL, NAILOR, MCGILL,  
BELARDI, PLATTS, SEMMEL, CLARK, YOUNGBLOOD, MASLAND, EGOLF,  
MELIO, WAUGH, TIGUE, RUBLEY, TRELLO, STABACK, READSHAW,  
SAINATO, LEDERER, NICKOL, FAIRCHILD, LAUGHLIN, BARD, COWELL,  
SHANER, FEESE, RAMOS, ITKIN, PETTIT, FARGO, MILLER AND  
J. TAYLOR, FEBRUARY 5, 1997

REFERRED TO COMMITTEE ON JUDICIARY, FEBRUARY 5, 1997

AN ACT

1 Amending Title 23 (Domestic Relations) of the Pennsylvania  
2 Consolidated Statutes, further providing for attainment of  
3 full age.

4 The General Assembly of the Commonwealth of Pennsylvania  
5 hereby enacts as follows:

6 Section 1. Section 5101 of Title 23 of the Pennsylvania  
7 Consolidated Statutes is amended to read:

8 § 5101. Attainment of full age.

9 (a) Age for entering into contracts.--Any individual 18  
10 years of age and older shall have the right to enter into  
11 binding and legally enforceable contracts and the defense of  
12 minority shall not be available to such individuals.

13 (b) Age for suing and being sued.--Except where otherwise  
14 provided or prescribed by law, an individual 18 years of age and  
15 older shall be deemed an adult and may sue and be sued as such.

16 (c) Security.--An individual 18 years of age or older shall

1 have the capacity to transfer or purchase a security, to receive  
2 or empower others to receive dividends, interest, principal or  
3 other payments or distributions, to vote to give consent in  
4 person or by proxy, or to make elections or exercise rights  
5 relating to the security. The defense of minority shall not be  
6 available to these individuals.

7 (d) Definitions.--As used in this section, the term  
8 "security" shall mean any note, stock, treasury stock, bond,  
9 debenture, evidence of indebtedness, certificate of interest of  
10 participation in an oil, gas or mining title or lease, or in  
11 payment out of production under such a title or lease,  
12 collateral trust certificate, transferable share, voting trust  
13 certificate or, in general, any interest or instrument commonly  
14 known as a security, or any certificate or interest or  
15 participation in, any temporary or interim certificate, receipt  
16 or certificate of deposit for, or any warrant or right to  
17 subscribe to or purchase any of the foregoing.

18 Section 2. This act shall take effect in 60 days.