

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 194 Session of
1997

INTRODUCED BY LESCOVITZ, COLAIZZO, SHANER, BELARDI, CAWLEY,
BROWNE, MELIO, BATTISTO, PRESTON, RAMOS, DALEY, ITKIN,
BOSCOLA, ROONEY, BELFANTI, OLASZ, COY AND SEMMEL,
FEBRUARY 4, 1997

REFERRED TO COMMITTEE ON COMMERCE AND ECONOMIC DEVELOPMENT,
FEBRUARY 4, 1997

AN ACT

1 Amending the act of August 23, 1967 (P.L.251, No.102), entitled,
2 as amended, "An act providing for the incorporation as public
3 instrumentalities of the Commonwealth and as bodies corporate
4 and politic of industrial and commercial development
5 authorities for municipalities, counties and townships;
6 prescribing the rights, powers and duties of such authorities
7 hereafter incorporated; authorizing such authorities to
8 acquire, by gift or purchase, to construct, improve and
9 maintain industrial, specialized, or commercial development
10 projects including projects for the elimination or prevention
11 of blight and the control of air and water pollution, and to
12 borrow money and issue bonds therefor; providing for the
13 payment of such bonds and giving security therefor, and
14 prescribing the rights of the holders of such bonds;
15 authorizing the lease or sale of industrial, specialized, or
16 commercial development projects to industrial, specialized,
17 or commercial enterprises; authorizing any county,
18 municipality or township to transfer or convey to such
19 authorities, any facilities or property available for
20 industrial, specialized, or commercial development projects;
21 exempting the property and securities of such authorities
22 from taxation; authorizing such authorities to enter into
23 contracts with and to accept grants from the Federal
24 Government or any agency thereof; and providing for approval
25 by the Secretary of Commerce of the proceedings relating to
26 industrial, specialized, or commercial development projects
27 of such authorities," further defining "energy producing
28 facilities."

29 The General Assembly of the Commonwealth of Pennsylvania

1 hereby enacts as follows:

2 Section 1. The definition of "energy producing facilities"
3 in section 3 of the act of August 23, 1967 (P.L.251, No.102),
4 known as the Economic Development Financing Law, amended
5 December 17, 1993 (P.L.490, No.74), is amended to read:

6 Section 3. Definitions.--As used in this act:

7 * * *

8 "Energy producing facilities" means and includes facilities
9 to create, extract, transmit, or store energy or energy
10 producing substances, including, but not limited to coal mine
11 operations, oil and gas operations, solar, nuclear, hydro or
12 geothermal energy operations[, except the production of
13 electrical energy by a utility entity].

14 * * *

15 Section 2. This act shall take effect in 60 days.