

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2450 Session of  
1996

INTRODUCED BY CAWLEY, BELARDI, STABACK AND SERAFINI,  
MARCH 12, 1996

REFERRED TO COMMITTEE ON APPROPRIATIONS, MARCH 12, 1996

A SUPPLEMENT

1 To the act of (P.L. , No. ), entitled  
2 "An act providing for the capital budget for the fiscal year  
3 1995-1996," itemizing redevelopment assistance projects to be  
4 constructed or acquired or assisted by the Department of  
5 Community Affairs, together with their estimated financial  
6 costs; authorizing the incurring of debt without the approval  
7 of the electors for the purpose of financing the projects to  
8 be constructed or acquired or assisted by the Department of  
9 Community Affairs; stating the estimated useful life of the  
10 projects; authorizing certain waivers; and making an  
11 appropriation.

12 The General Assembly of the Commonwealth of Pennsylvania  
13 hereby enacts as follows:

14 Section 1. Short title.

15 This act shall be known and may be cited as the Capital  
16 Budget Redevelopment Assistance Project Itemization Act for  
17 1995-1996.

18 Section 2. Total authorization.

19 The total authorization for the capital projects in the  
20 category of redevelopment assistance projects itemized in  
21 section 3 for capital grants by the Department of Community  
22 Affairs, its successors or assigns, and to be financed by the

1 incurring of debt, shall be \$6,820,000.

2 Section 3. Itemization of redevelopment assistance projects.

3 Additional capital projects in the category of redevelopment  
4 assistance projects to be acquired or constructed by the  
5 Department of Community Affairs, its successors or assigns, and  
6 to be financed by the incurring of debt, are hereby itemized,  
7 together with their estimated financial costs, as follows:

8	Total
9	Project
10	Allocation
11 (1) Lackawanna County	
12 (i) Marywood College, construction, design and	
13 contingencies of the women and family	
14 economic and social issues center at	
15 Marywood College	6,820,000
16 (Base Construction Allocation -	
17 \$6,200,000)	
18 (Design and Contingencies - \$620,000)	

19 Section 4. Debt authorization.

20 The Governor, the Auditor General and the State Treasurer are  
21 hereby authorized and directed to borrow, from time to time, in  
22 addition to any authorization heretofore or hereafter enacted,  
23 on the credit of the Commonwealth, subject to the limitations  
24 provided in the current capital budget, money not exceeding in  
25 the aggregate the sum of \$6,820,000 as may be found necessary to  
26 carry out the acquisition and construction of the redevelopment  
27 assistance projects specifically itemized in a capital budget.

28 Section 5. Issue of bonds.

29 The indebtedness authorized in this act shall be incurred,  
30 from time to time, and shall be evidenced by one or more series

1 of general obligation bonds of the Commonwealth in such  
2 aggregate principal amount for each series as the Governor, the  
3 Auditor General and the State Treasurer shall determine, but the  
4 latest stated maturity date shall not exceed the estimated  
5 useful life of the projects being financed as stated in section  
6 6.

7 Section 6. Estimated useful life and term of debt.

8 (a) Estimated useful life.--The General Assembly states that  
9 the estimated useful life of the redevelopment assistance  
10 projects itemized in this act is 30 years.

11 (b) Term of debt.--The maximum term of the debt authorized  
12 to be incurred under this act is 30 years.

13 Section 7. Appropriation.

14 The net proceeds of the sale of the obligations authorized in  
15 this act are hereby appropriated from the Capital Facilities  
16 Fund to the Department of General Services in the maximum amount  
17 of \$6,820,000 to be used by it exclusively to defray the  
18 financial cost of the redevelopment assistance projects  
19 specifically itemized in a capital budget. After reserving or  
20 paying the expense of the sale of the obligation, the State  
21 Treasurer shall pay to the Department of General Services the  
22 moneys as required and certified by it to be legally due and  
23 payable.

24 Section 8. Federal funds.

25 In addition to those funds appropriated in section 7, all  
26 moneys received from the Federal Government for the projects  
27 specifically itemized in this act are also hereby appropriated  
28 for those projects.

29 Section 9. Editorial changes.

30 In editing and preparing this act for printing following the

1 final enactment, the Legislative Reference Bureau shall insert  
2 or revise letters or numbers for projects where the letters or  
3 numbers are missing or require revision. The bureau shall also  
4 revise the total monetary amounts for the total authorization,  
5 debt authorization, appropriations and departmental totals as  
6 necessary to agree with the total monetary amounts of the  
7 projects.

8 Section 10. Effective date.

9 This act shall take effect immediately.