

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1038 Session of  
1995

INTRODUCED BY DERMODY, VAN HORNE, LEVDANSKY, READSHAW, WALKO,  
MICHLOVIC, GAMBLE, GIGLIOTTI, TRELLO AND ITKIN, MARCH 6, 1995

REFERRED TO COMMITTEE ON APPROPRIATIONS, MARCH 6, 1995

AN ACT

1 Amending the act of April 9, 1929 (P.L.343, No.176), entitled,  
2 as amended, "An act relating to the finances of the State  
3 government; providing for the settlement, assessment,  
4 collection, and lien of taxes, bonus, and all other accounts  
5 due the Commonwealth, the collection and recovery of fees and  
6 other money or property due or belonging to the Commonwealth,  
7 or any agency thereof, including escheated property and the  
8 proceeds of its sale, the custody and disbursement or other  
9 disposition of funds and securities belonging to or in the  
10 possession of the Commonwealth, and the settlement of claims  
11 against the Commonwealth, the resettlement of accounts and  
12 appeals to the courts, refunds of moneys erroneously paid to  
13 the Commonwealth, auditing the accounts of the Commonwealth  
14 and all agencies thereof, of all public officers collecting  
15 moneys payable to the Commonwealth, or any agency thereof,  
16 and all receipts of appropriations from the Commonwealth,  
17 authorizing the Commonwealth to issue tax anticipation notes  
18 to defray current expenses, implementing the provisions of  
19 section 7(a) of Article VIII of the Constitution of  
20 Pennsylvania authorizing and restricting the incurring of  
21 certain debt and imposing penalties; affecting every  
22 department, board, commission, and officer of the State  
23 government, every political subdivision of the State, and  
24 certain officers of such subdivisions, every person,  
25 association, and corporation required to pay, assess, or  
26 collect taxes, or to make returns or reports under the laws  
27 imposing taxes for State purposes, or to pay license fees or  
28 other moneys to the Commonwealth, or any agency thereof,  
29 every State depository and every debtor or creditor of the  
30 Commonwealth," increasing the limitation on redevelopment  
31 assistance capital projects.

32 The General Assembly of the Commonwealth of Pennsylvania

1 hereby enacts as follows:

2 Section 1. Section 1616.1-B(b) of the act of April 9, 1929  
3 (P.L.343, No.176), known as The Fiscal Code, amended June 28,  
4 1993 (P.L.183, No.39), is amended to read:

5 Section 1616.1-B. Appropriation and Limitation on  
6 Redevelopment Assistance Capital Projects.--\* \* \*

7 (b) The maximum amount of redevelopment assistance capital  
8 projects undertaken by the Commonwealth for which obligations  
9 are to be issued shall not exceed, in aggregate, [seven hundred  
10 million dollars (\$700,000,000)] nine hundred million dollars  
11 (\$900,000,000).

12 Section 2. This act shall take effect in 60 days.