

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 763 Session of
1993

INTRODUCED BY FUMO, MARCH 26, 1993

AS REPORTED FROM COMMITTEE ON APPROPRIATIONS, HOUSE OF
REPRESENTATIVES, AS AMENDED, MAY 26, 1993

AN ACT

1 Making ~~an appropriation~~ APPROPRIATIONS to the Trustees of Drexel <—
2 University, Philadelphia.

3 The General Assembly of the Commonwealth of Pennsylvania
4 hereby enacts as follows:

5 SECTION 1. (A) THE SUM OF \$2,822,000 IS HEREBY APPROPRIATED <—
6 TO THE TRUSTEES OF DREXEL UNIVERSITY, PHILADELPHIA, FOR THE
7 FISCAL YEAR JULY 1, 1992, TO JUNE 30, 1993, FOR INSTRUCTION AND
8 STUDENT AID.

9 (B) PAYMENTS TO DREXEL UNIVERSITY ON ACCOUNT OF THE
10 APPROPRIATION PROVIDED IN SUBSECTION (A) SHALL BE MADE BY THE
11 SECRETARY OF EDUCATION IN A LUMP SUM PAYMENT.

12 Section ~~±~~ 2. The sum of ~~\$5,644,000~~ \$4,233,000 is hereby <—
13 appropriated to the Trustees of Drexel University, Philadelphia,
14 for the fiscal year July 1, 1993, to June 30, 1994, for
15 instruction and student aid.

16 Section ~~2~~ 3. Payments to Drexel University on account of the <—

1 ~~appropriation provided in section 1 shall be made by the~~ <—

2 APPROPRIATION PROVIDED IN: <—

3 (1) SECTION 1 SHALL BE MADE IMMEDIATELY BY THE SECRETARY
4 OF EDUCATION.

5 (2) SECTION 2 SHALL BE MADE BY THE Secretary of
6 Education in equal quarterly payments.

7 Section ~~3~~ 4. The Drexel University shall provide full, <—
8 complete and accurate information as may be required by the
9 Department of Education or the majority chairman or the minority
10 chairman of the Appropriations Committee of the Senate or the
11 majority chairman or the minority chairman of the Appropriations
12 Committee of the House of Representatives.

13 Section ~~4~~ 5. Drexel University shall report its revenues and <—
14 expenditures and present its financial statements in accordance
15 with generally accepted accounting principles and procedures for
16 educational institutions as set forth in the "Higher Education
17 Finance Manual (1975)" and the "Commonwealth of Pennsylvania
18 Budget Instructions for the State System of Higher Education,
19 State-Related Universities and Non-State-Related Colleges and
20 Universities."

21 ~~Section 5. This act shall take effect July 1, 1993, or~~ <—
22 ~~immediately, whichever is later.~~

23 SECTION 6 THE TRUSTEES OF DREXEL UNIVERSITY SHALL REPORT ON <—
24 FORMS PROVIDED BY THE DEPARTMENT OF EDUCATION TO BOTH THE
25 MAJORITY AND MINORITY CHAIRS OF THE SENATE AND HOUSE
26 APPROPRIATIONS COMMITTEES BY SEPTEMBER 30, 1994, ON HOW STATE-
27 APPROPRIATED FUNDS WERE EXPENDED FOR FISCAL YEAR 1993-1994 TO
28 REDUCE THE COSTS TO PENNSYLVANIA-RESIDENT STUDENTS OR TO PROVIDE
29 SERVICES TO PENNSYLVANIA RESIDENTS.

30 SECTION 7. THIS ACT SHALL TAKE EFFECT AS FOLLOWS:

1 (1) SECTIONS 1 AND 3 OF THIS ACT AND THIS SECTION SHALL
2 TAKE EFFECT IMMEDIATELY.

3 (2) THE REMAINDER OF THIS ACT SHALL TAKE EFFECT JULY 1,
4 1993, OR IMMEDIATELY, WHICHEVER IS LATER.