

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2840 Session of  
1992

INTRODUCED BY McCALL, SALOOM, COY, COLAIZZO, MELIO, KRUSZEWSKI,  
MUNDY, MICOZZIE, KOSINSKI, HALUSKA, VAN HORNE, NAHILL,  
LAUGHLIN, BUSH, HECKLER, CESSAR, CARLSON, TRELLO, BUNT,  
OLASZ, JAROLIN, STAIRS, BLAUM, HANNA, BATTISTO, DALEY,  
ARGALL, STABACK, PETRARCA, LUCYK, BELFANTI, GODSHALL, STISH,  
STEIGHNER, CORRIGAN, FREEMAN, COLE, J. TAYLOR, RAYMOND,  
GERLACH, E. Z. TAYLOR, FARGO AND TANGRETTI, JUNE 16, 1992

REFERRED TO COMMITTEE ON LOCAL GOVERNMENT, JUNE 16, 1992

AN ACT

1 Amending the act of July 15, 1976 (P.L.1036, No.208), entitled,  
2 as amended, "An act authorizing the indebtedness, with the  
3 approval of the electors, of fifty million dollars for loans  
4 to volunteer fire companies, volunteer ambulance services and  
5 volunteer rescue squads for the purpose of establishing or  
6 modernizing facilities to house fire fighting apparatus  
7 equipment, ambulances, and rescue vehicles, and for  
8 purchasing new fire fighting apparatus equipment, ambulances,  
9 and rescue vehicles, protective and communications equipment,  
10 and any other accessory equipment necessary for the proper  
11 performance of such organizations' duties," further providing  
12 for the Volunteer Companies Loan Fund.

13 The General Assembly of the Commonwealth of Pennsylvania  
14 hereby enacts as follows:

15 Section 1. Section 5 of the act of July 15, 1976 (P.L.1036,  
16 No.208), known as the Volunteer Fire Company, Ambulance Service  
17 and Rescue Squad Assistance Act, is amended to read:

18 Section 5. Volunteer Companies Loan Fund.--(a) There is  
19 hereby created a special fund in the Treasury Department to be  
20 known as the "Volunteer Companies Loan Fund" to which shall be

1 credited all appropriations made by the General Assembly [other  
2 than appropriations for expenses of administering this act] or  
3 grants from other sources to the department as well as repayment  
4 of principal and interest on loans made pursuant to this act.

5 (b) Upon approval of the loan, the department shall  
6 routinely requisition from the Volunteer Companies Loan Fund  
7 such amounts as shall be allocated by the department for loans  
8 to volunteer companies. When and as the amounts so allocated by  
9 the department as loans to volunteer companies are repaid to the  
10 department pursuant to the terms of the agreements made and  
11 entered into with the department, the department shall pay such  
12 amounts into the Volunteer Companies Loan Fund, it being the  
13 intent of this act that the Volunteer Companies Loan Fund shall  
14 operate as a revolving fund whereby all appropriations and  
15 payments made thereto may be applied and reapplied to the  
16 purposes of this act. The fund may also be used to augment the  
17 State Fire Commissioner's annual State appropriation to pay the  
18 administrative and personnel costs for administering the  
19 Pennsylvania Volunteer Loan Assistance Program not to exceed  
20 \$300,000 the first year and increased no more than 7% each year  
21 thereafter. These program management and operating costs will be  
22 paid out of interest earned on existing loans and not from the  
23 proceeds of bond sales.

24 Section 2. This act shall take effect immediately.