

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2664 Session of
1990

INTRODUCED BY COLAIZZO, GIGLIOTTI, TANGRETTI, PESCI, KUKOVICH,
NOYE, KOSINSKI, DeWEESE, BLAUM, VEON, D. R. WRIGHT, DeLUCA,
TIGUE, STABACK, FARGO, REBER, BILLOW, VROON, ITKIN, DALEY,
MORRIS, LAUGHLIN, TRELLO, STISH, MELIO, FREEMAN, JAMES,
PETRARCA, D. W. SNYDER AND McCALL, JUNE 12, 1990

REFERRED TO COMMITTEE ON INSURANCE, JUNE 12, 1990

AN ACT

1 Amending the act of June 18, 1984 (P.L.391, No.82), entitled "An
2 act regulating continuing-care facilities; imposing duties
3 upon the Insurance Commissioner; requiring certificate of
4 authority; revocation of certificates; regulating disclosure
5 statements; advertisement; regulating financial reserves;
6 requiring escrows; regulating residents' agreements;
7 establishing an advisory council; granting right of
8 organization; regulating liquidation and rehabilitation;
9 imposing civil liability; providing for the right to
10 investigate and subpoena, liens, cross-collateralization,
11 cease and desist orders and audits; imposing fees and
12 regulations; and making criminal penalties," regulating
13 escrow deposits.

14 The General Assembly of the Commonwealth of Pennsylvania
15 hereby enacts as follows:

16 Section 1. Section 14 of the act of June 18, 1984 (P.L.391,
17 No.82), known as the Continuing-Care Provider Registration and
18 Disclosure Act, is amended by adding a subsection to read:

19 Section 14. Resident's agreement.

20 * * *

21 (g) No resident shall be required to post a sum in excess of
22 two months' fees to be deposited as escrow with a facility for

1 security. Money deposited as escrow shall earn interest payable
2 annually to the resident.
3 Section 2. This act shall take effect in 60 days.