THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2524 Session of 1990

INTRODUCED BY PIEVSKY, MAY 21, 1990

SENATOR TILGHMAN, APPROPRIATIONS, IN SENATE, RE-REPORTED AS AMENDED, JUNE 29, 1990

AN ACT

- 1 Making an appropriation to the Trustees of Drexel University,
- 2 Philadelphia.
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. The sum of \$5,466,000 \\$5,849,000 is hereby
- 6 appropriated to the Trustees of Drexel University, Philadelphia,
- 7 for the fiscal year July 1, 1990, to June 30, 1991, for
- 8 instruction and student aid.
- 9 Section 2. Payments to Drexel University on account of the
- 10 appropriation provided in section 1 shall be made by the
- 11 Secretary of Education in equal quarterly payments.
- 12 Section 3. Drexel University shall provide such information
- 13 as may be necessary to carry out the provisions of this act and
- 14 in such form and manner as the Department of Education shall
- 15 prescribe.
- 16 Section 4. Drexel University shall report its revenues and

- 1 expenditures and present its financial statements in accordance
- 2 with generally accepted accounting principles and procedures for
- 3 educational institutions as set forth in the "Higher Education
- 4 Finance Manual (1975)" and the "Commonwealth of Pennsylvania
- 5 Budget Instructions for the State System of Higher Education,
- 6 State-Related Universities and Non-State-Related Colleges and
- 7 Universities."
- 8 Section 5. This act shall take effect July 1, 1990, or
- 9 immediately, whichever is later.