

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 285 Session of
1989

INTRODUCED BY TRELLO, VROON, PISTELLA, PETRONE, MAYERNIK,
VAN HORNE, ROBINSON, BUNT, KENNEY, GIGLIOTTI, VEON, BOYES,
LETTERMAN, MORRIS, FARGO, CAWLEY, LaGROTTA, BATTISTO,
SERAFINI, E. Z. TAYLOR, SEMMEL, CORRIGAN, G. SNYDER,
RICHARDSON, DALEY, MERRY, HALUSKA, GEIST, NOYE, COLAIZZO,
REBER AND JOHNSON, FEBRUARY 7, 1989

REFERRED TO COMMITTEE ON FINANCE, FEBRUARY 7, 1989

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," excluding certain transactions from the realty
11 transfer tax.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 1102-C.3(18) of the act of March 4, 1971
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, added July
16 2, 1986 (P.L.318, No.77), is amended to read:

17 Section 1102-C.3. Excluded Transactions.--The tax imposed by
18 section 1102-C shall not be imposed upon:

19 * * *

20 (18) A transfer to a conservancy which possesses a tax-

1 exempt status pursuant to section 501(c)(3) of the Internal
2 Revenue Code of 1954 (68A Stat. 3, 26 U.S.C. § 501(c)(3)) and
3 which has as its primary purpose preservation of land for
4 historic, recreational, scenic, agricultural or open-space
5 opportunities, or a transfer from such a conservancy to the
6 United States, the Commonwealth or to any of their
7 instrumentalities, agencies or political subdivisions.

8 * * *

9 Section 2. This act shall take effect immediately.