## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE BILL 1 5 00 Session of

No. 1508

Session of 1987

INTRODUCED BY PIEVSKY, JUNE 10, 1987

AS RE-REPORTED FROM COMMITTEE ON APPROPRIATIONS, HOUSE OF REPRESENTATIVES, AS AMENDED, JUNE 22, 1987

## AN ACT

- 1 Making an appropriation to the Philadelphia College of Textiles 2 and Science.
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. The sum of \$495,000 is hereby appropriated to the
- 6 Philadelphia College of Textiles and Science for the fiscal year
- 7 July 1, 1987, to June 30, 1988, for instruction and student aid.
- 8 Section 2. Payments to the Philadelphia College of Textiles
- 9 and Science on account of the appropriation provided in section
- 10 1 shall be made by the Secretary of Education in equal quarterly
- 11 payments.
- 12 Section 3. The Philadelphia College of Textiles and Science
- 13 shall provide such information as may be necessary to carry out
- 14 the provisions of this act and in such form and manner as the
- 15 Department of Education shall prescribe.
- 16 Section 4. The Philadelphia College of Textiles and Science
- 17 shall report its revenues and expenditures and present its

- 1 financial statements in accordance with generally accepted
- 2 accounting principles and procedures for educational
- 3 institutions as set forth in the "Higher Education Finance
- 4 Manual <del>(1980)</del> (1975)" and the "Commonwealth of Pennsylvania
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- Budget Instructions for the State System of Higher Education, 5
- State Related Universities and Non State Related Colleges and 6
- 7 Universities."
- 8 Section 5. This act shall take effect July 1, 1987, or
- immediately, whichever is later.