THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 1508 Session of 1987

INTRODUCED BY PIEVSKY, JUNE 10, 1987

REFERRED TO COMMITTEE ON APPROPRIATIONS, JUNE 10, 1987

AN ACT

Making an appropriation to the Philadelphia College of Textiles 1 2 and Science. 3 The General Assembly of the Commonwealth of Pennsylvania 4 hereby enacts as follows: 5 Section 1. The sum of \$495,000 is hereby appropriated to the Philadelphia College of Textiles and Science for the fiscal year 6 7 July 1, 1987, to June 30, 1988, for instruction and student aid. Section 2. Payments to the Philadelphia College of Textiles 8 9 and Science on account of the appropriation provided in section 10 1 shall be made by the Secretary of Education in equal quarterly 11 payments.

12 Section 3. The Philadelphia College of Textiles and Science 13 shall provide such information as may be necessary to carry out 14 the provisions of this act and in such form and manner as the 15 Department of Education shall prescribe.

Section 4. The Philadelphia College of Textiles and Science shall report its revenues and expenditures and present its financial statements in accordance with generally accepted accounting principles and procedures for educational institutions as set forth in the "Higher Education Finance Manual (1980)" and the "Commonwealth of Pennsylvania Budget Instructions for the State System of Higher Education, State Related Universities and Non State Related Colleges and Universities."

8 Section 5. This act shall take effect July 1, 1987, or9 immediately, whichever is later.