## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE BILL No. 1507 Session of 1987

INTRODUCED BY PIEVSKY, JUNE 10, 1987

AS RE-REPORTED FROM COMMITTEE ON APPROPRIATIONS, HOUSE OF REPRESENTATIVES, AS AMENDED, JUNE 22, 1987

## AN ACT

- 1 Making an appropriation to the Philadelphia Colleges of the
- 2 Arts, Philadelphia, Pennsylvania.
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. The sum of \$667,000 is hereby appropriated to the
- 6 Philadelphia Colleges of the Arts, Philadelphia, Pennsylvania,
- 7 for the fiscal year July 1, 1987, to June 30, 1988, for
- 8 instruction and student aid.
- 9 Section 2. Payments to the Philadelphia Colleges of the Arts
- 10 on account of the appropriation provided in section 1 shall be
- 11 made by the Secretary of Education in equal quarterly payments.
- 12 Section 3. The Philadelphia Colleges of the Arts shall
- 13 provide such information as may be necessary to carry out the
- 14 provisions of this act and in such form and manner as the
- 15 Department of Education shall prescribe.
- 16 Section 4. The Philadelphia Colleges of the Arts shall
- 17 report its revenues and expenditures and present its financial

- 1 statement in accordance with generally accepted accounting
- 2 principles and procedures for educational institutions as set
- 3 forth in the "Higher Education Finance Manual (1980) (1975)" and <---
- 4 the "Commonwealth of Pennsylvania Budget Instructions for the
- 5 State System of Higher Education, State Related Universities and
- 6 Non State Related Colleges and Universities."
- 7 Section 5. This act shall take effect July 1, 1987, or
- 8 immediately, whichever is later.