THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 1505 Session of 1987

INTRODUCED BY PIEVSKY, JUNE 10, 1987

SENATOR TILGHMAN, APPROPRIATIONS, IN SENATE, RE-REPORTED AS AMENDED, JULY 1, 1987

AN ACT

- 1 Making an appropriation to the Trustees of Drexel University,
- 2 Philadelphia, Pennsylvania.
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. The sum of $\frac{$4,934,000}{}$ \$5,181,000 is hereby
- 6 appropriated to the Trustees of Drexel University, Philadelphia,
- 7 Pennsylvania, for the fiscal year July 1, 1987, to June 30,
- 8 1988, for instruction and student aid.
- 9 Section 2. Payments to Drexel University on account of the
- 10 appropriation provided in section 1 shall be made by the
- 11 Secretary of Education in equal quarterly payments.
- 12 Section 3. The Drexel University shall provide such
- 13 information as may be necessary to carry out the provisions of
- 14 this act and in such form and manner as the Department of
- 15 Education shall prescribe.
- 16 Section 4. Drexel University shall report its revenues and

- 1 expenditures and present its financial statements in accordance
- 2 with generally accepted accounting principles and procedures for
- 3 educational institutions as set forth in the "Higher Education
- 4 Finance Manual (1975)" and the "Commonwealth of Pennsylvania
- 5 Budget Instructions for the State System of Higher Education,
- 6 State Related Universities and Non State Related Colleges and
- 7 Universities."
- 8 Section 5. This act shall take effect July 1, 1987, or
- 9 immediately, whichever is later.