

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1358 Session of
1987

INTRODUCED BY COWELL, SEVENTY, TRELLO, OLASZ, PISTELLA,
LEVDANSKY, ITKIN, VAN HORNE, MICHLOVIC, McVERRY, PETRONE,
DUFFY, LANGTRY AND FARMER, MAY 12, 1987

REFERRED TO COMMITTEE ON APPROPRIATIONS, MAY 12, 1987

AN ACT

1 Amending the act of April 9, 1929 (P.L.343, No.176), entitled,
2 as amended, "An act relating to the finances of the State
3 government; providing for the settlement, assessment,
4 collection, and lien of taxes, bonus, and all other accounts
5 due the Commonwealth, the collection and recovery of fees and
6 other money or property due or belonging to the Commonwealth,
7 or any agency thereof, including escheated property and the
8 proceeds of its sale, the custody and disbursement or other
9 disposition of funds and securities belonging to or in the
10 possession of the Commonwealth, and the settlement of claims
11 against the Commonwealth, the resettlement of accounts and
12 appeals to the courts, refunds of moneys erroneously paid to
13 the Commonwealth, auditing the accounts of the Commonwealth
14 and all agencies thereof, of all public officers collecting
15 moneys payable to the Commonwealth, or any agency thereof,
16 and all receipts of appropriations from the Commonwealth,
17 authorizing the Commonwealth to issue tax anticipation notes
18 to defray current expenses, implementing the provisions of
19 section 7(a) of Article VIII of the Constitution of
20 Pennsylvania authorizing and restricting the incurring of
21 certain debt and imposing penalties; affecting every
22 department, board, commission, and officer of the State
23 government, every political subdivision of the State, and
24 certain officers of such subdivisions, every person,
25 association, and corporation required to pay, assess, or
26 collect taxes, or to make returns or reports under the laws
27 imposing taxes for State purposes, or to pay license fees or
28 other moneys to the Commonwealth, or any agency thereof,
29 every State depository and every debtor or creditor of the
30 Commonwealth," changing the definition of "Redevelopment
31 Assistance Capital Project."

32 The General Assembly of the Commonwealth of Pennsylvania

1 hereby enacts as follows:

2 Section 1. The definition of "Redevelopment Assistance
3 Capital Project" in section 1602-B of the act of April 9, 1929
4 (P.L.343, No.176), known as The Fiscal Code, added July 10, 1986
5 (P.L.1261, No.115), is amended to read:

6 Section 1602-B. Definitions.--As used in this article--

7 * * *

8 "Redevelopment Assistance Capital Project" shall mean the
9 design and construction of facilities which (i) are facilities
10 other than housing units[, highways, bridges, waste disposal
11 facilities, sewage systems or facilities, or water systems or
12 facilities, and are projects which cannot obtain funding under
13 other State or Federal programs]; (ii) are economic development
14 projects which generate substantial increases in employment, tax
15 revenues or other measures of economic activity; (iii) are
16 facilities which have a regional or multijurisdictional impact;
17 (iv) are eligible for tax-exempt bond funding under existing
18 Federal law or under Federal H.R.3838 of 1985, which shall be
19 known as the Tax Reform Act of 1985 if it is enacted; (v) have a
20 fifty per centum non-State participation, of which the only
21 noncash non-State participation permitted is land donation and
22 toward which State funds from other programs may not be used;
23 and (vi) have a total project cost of five million dollars
24 (\$5,000,000) or more.

25 * * *

26 Section 2. This act shall take effect in 60 days.