THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 997

Session of 1987

INTRODUCED BY STEWART, APRIL 7, 1987

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE, APRIL 7, 1987

AN ACT

Amending the act of August 23, 1967 (P.L.251, No.102), entitled, 2 as amended, "An act providing for the incorporation as public 3 instrumentalities of the Commonwealth and as bodies corporate and politic of industrial and commercial development 5 authorities for municipalities, counties and townships; prescribing the rights, powers and duties of such authorities 7 hereafter incorporated; authorizing such authorities to acquire, by gift or purchase, to construct, improve and 8 9 maintain industrial, specialized, or commercial development 10 projects including projects for the elimination or prevention of blight and the control of air and water pollution, and to 11 12 borrow money and issue bonds therefor; providing for the 13 payment of such bonds and giving security therefor, and 14 prescribing the rights of the holders of such bonds; 15 authorizing the lease or sale of industrial, specialized, or commercial development projects to industrial, specialized, 16 17 or commercial enterprises; authorizing any county, 18 municipality or township to transfer or convey to such authorities, any facilities or property available for 19 20 industrial, specialized, or commercial development projects; 21 exempting the property and securities of such authorities 22 from taxation; authorizing such authorities to enter into 23 contracts with and to accept grants from the Federal 24 Government or any agency thereof; and providing for approval 25 by the Secretary of Commerce of the proceedings relating to 26 industrial, specialized, or commercial development projects of such authorities," authorizing the creation of regional 27 28 authorities.

- 29 The General Assembly of the Commonwealth of Pennsylvania
- 30 hereby enacts as follows:

- 1 Section 1. The act of August 23, 1967 (P.L.251, No.102),
- 2 known as the Industrial and Commercial Development Authority
- 3 Law, is amended by adding a section to read:
- 4 <u>Section 4.1. Method of Regional Incorporation.--(a)</u>
- 5 Whenever the majority of each of the county commissioners of two
- 6 or more contiguous counties shall desire to organize a regional
- 7 <u>authority under this act, they shall each adopt a resolution or</u>
- 8 ordinance signifying their intention to do so, and shall have
- 9 the power to select a name for the authority at their discretion
- 10 to identify their geographic location in the Commonwealth.
- 11 Thereafter, the county commissioners of each county shall
- 12 <u>cause a notice of such resolution or ordinance to be published</u>
- 13 at least one time in the legal periodical of the county in which
- 14 such authority is to be organized, and at least one time in the
- 15 <u>newspaper</u>, <u>published</u> and of <u>general circulation</u>, <u>in such county</u>.
- 16 Said notice shall contain a brief statement of the substance of
- 17 said resolution or ordinance, including the substance of
- 18 articles of incorporation making reference to this act, and
- 19 shall state that on a day certain, not less than three days
- 20 <u>after publication of said notice, articles of incorporation of</u>
- 21 the proposed authority will be filed with the Secretary of the
- 22 Commonwealth of Pennsylvania. The publication of such notice as
- 23 <u>aforesaid shall be the only publication required, any law to the</u>
- 24 <u>contrary notwithstanding</u>.
- 25 (b) On or before the day specified in said notice the county
- 26 commissioners shall file with the Secretary of the Commonwealth
- 27 articles of incorporation together with proof of publication of
- 28 the notice as aforesaid. Said articles of incorporation shall
- 29 set forth:
- 30 (1) The name of the authority;

- 1 (2) A statement that such authority is formed under this
- 2 act;
- 3 (3) The names of the incorporating counties, together with
- 4 the names and addresses of the county commissioners;
- 5 (4) The names, addresses and term of office of the first
- 6 members of the board of said authority; and
- 7 (5) The term of existence of the authority which shall not
- 8 exceed fifty years; all of which matters shall be determined in
- 9 accordance with the provisions of this act. Said articles of
- 10 incorporation shall be executed by the county commissioners by
- 11 their proper officers and under their county seals.
- 12 (c) The Secretary of the Commonwealth shall forthwith, but
- 13 not prior to the date specified in the aforesaid notice, and
- 14 when all proper fees and charges have been paid, file the
- 15 <u>articles and issue a certificate of incorporation, a copy of</u>
- 16 which shall be delivered to the secretary. Upon the issuance of
- 17 such certificate of incorporation by the Secretary of the
- 18 Commonwealth, the corporate existence of said authority shall
- 19 begin. Said certificate of incorporation shall be conclusive
- 20 <u>evidence of the fact that such authority has been incorporated.</u>
- 21 (d) Such regional <u>authorities shall have the power to accept</u>
- 22 grants from any agency, department, corporation or
- 23 instrumentality heretofore or hereafter created, designated or
- 24 established by the Government of the United States of America or
- 25 <u>the Commonwealth of Pennsylvania.</u>
- 26 Section 2. This act shall take effect immediately.