THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 597

Session of 1987

INTRODUCED BY VAN HORNE, TRELLO, IRVIS, MOWERY, FOSTER, NOYE, KUKOVICH, VEON, GODSHALL, HECKLER, PRESTON, BURD, HALUSKA, OLASZ, FARGO, SEVENTY, COLAFELLA AND WOZNIAK, MARCH 3, 1987

REFERRED TO COMMITTEE ON FINANCE, MARCH 3, 1987

AN ACT

- Amending the act of June 5, 1947 (P.L.458, No.208), entitled, as 2 amended, "An act creating as bodies corporate and politic 3 'Parking Authorities' in cities of the first, second, second A and third classes, boroughs, and townships of the first class; prescribing the rights, powers and duties of such 6 authorities; authorizing such authorities to acquire, 7 construct, improve, maintain and operate parking projects, to conduct research of the parking problem, to supervise, 8 9 operate and administer an efficient coordinated system of on-10 street parking regulation where so authorized by municipal 11 ordinance or resolution, to establish a permanent 12 coordinated system of off-street parking facilities, and to 13 borrow money and issue bonds for such facilities therefor; providing for the payment of such bonds and prescribing the 14 15 rights of the holders thereof; conferring the right of 16 eminent domain on such authorities; empowering such 17 authorities to enter into contracts with, and to accept 18 grants from, the Federal Government, State, political 19 subdivisions of the State or any agency thereof; exempting 20 the property and securities of such parking authorities from taxation and conferring exclusive jurisdiction on certain 21 courts over rates for their facilities, " further providing 22 23 for the power of an authority regarding pensions.
- 24 The General Assembly of the Commonwealth of Pennsylvania
- 25 hereby enacts as follows:
- Section 1. Section 5(b)(16) of the act of June 5, 1947
- 27 (P.L.458, No.208), known as the Parking Authority Law, is
- 28 amended to read:

- 1 Section 5. Purposes and Powers; General.--
- 2 * * *
- 3 (b) Every Authority is hereby granted and shall have and may
- 4 exercise all powers necessary or convenient for the carrying out
- 5 of the aforesaid purposes including, but without limiting the
- 6 generality of the foregoing, the following rights or powers:
- 7 * * *
- 8 (16) To enter into contracts of group insurance for the
- 9 benefit of its employes, and to set up a retirement or pension
- 10 fund for such employes, similar to that existing in the
- 11 municipality where the principal office of the project is
- 12 located[.] and conforming with the applicable requirements of
- 13 the act of December 18, 1984 (P.L.1005, No.205), known as the
- 14 "Municipal Pension Plan Funding Standard and Recovery Act."
- 15 * * *
- 16 Section 2. This act shall take effect immediately.