

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 13

Session of  
1987

INTRODUCED BY RICHARDSON, IRVIS, LINTON, FATTAH, PRESTON, CARN,  
DEAL, EVANS, ROEBUCK, DeWEESE AND KUKOVICH, JANUARY 28, 1987

REFERRED TO COMMITTEE ON FINANCE, JANUARY 28, 1987

AN ACT

1 Amending Title 71 (State Government) of the Pennsylvania  
2 Consolidated Statutes, prohibiting investments in  
3 corporations doing business in the Republic of South Africa  
4 or Namibia.

5 The General Assembly of the Commonwealth of Pennsylvania  
6 hereby enacts as follows:

7 Section 1. Title 71 of the Pennsylvania Consolidated  
8 Statutes is amended by adding a section to read:

9 § 5940. Prohibited investments.

10 (a) Republic of South Africa or Namibia.--The board shall  
11 not invest any of the fund in any stock or obligation of any  
12 corporation doing business, either by itself or through any  
13 subsidiary or affiliate, in the Republic of South Africa or  
14 Namibia.

15 (b) Divestment.--The board shall divest itself of any  
16 investment as described in subsection (a) within one year of the  
17 effective date of this section.

18 Section 2. This act shall take effect immediately.