THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2286

Session of 1986

INTRODUCED BY TRELLO, IRVIS, MOWERY, FRYER, VAN HORNE, FEE, BATTISTO, HALUSKA, COLAFELLA AND A. C. FOSTER, JR., MARCH 19, 1986

REFERRED TO COMMITTEE ON FINANCE, MARCH 19, 1986

AN ACT

- Amending the act of July 29, 1953 (P.L.1034, No.270), entitled, 2 as amended, "An act creating as bodies corporate and politic 'Public Auditorium Authorities' in counties of the second 4 class and in cities of the second class and in cities of the second class A and counties in which a city of the second 6 class A is located, singly or jointly; prescribing the 7 rights, powers and duties of such Authorities; authorizing 8 such Authorities to acquire, construct, improve, maintain and 9 operate public auditoriums; to borrow money and issue bonds therefor; providing for the payment of such bonds and 10 prescribing the rights of the holders thereof; conferring the 11 12 right of eminent domain on such Authorities; empowering such 13 Authorities to enter into contracts, leases and licenses with 14 and to accept grants from private sources, the Federal 15 Government, State, political subdivisions of the State or any 16 agency thereof; authorizing the making of said grants from 17 bond funds or current revenues; authorizing Authorities to 18 collect rentals, admissions, license fees for the use of the 19 project; exempting the property and securities of such Public 20 Auditorium Authorities from taxation, "further providing for 21 an authority's power regarding pension or retirement funds.
- 22 The General Assembly of the Commonwealth of Pennsylvania
- 23 hereby enacts as follows:
- Section 1. Section 5 B(o) of the act of July 29, 1953
- 25 (P.L.1034, No.270), known as the Public Auditorium Authorities
- 26 Law, is amended to read:
- 27 Section 5. Purposes and Powers; General.

- 1 * * *
- 2 B. Every Authority is hereby granted and shall have and may
- 3 exercise all powers necessary or convenient for the carrying out
- 4 of the aforesaid purpose including, but without limiting the
- 5 generality of the foregoing, the following rights and powers.
- 6 * * *
- 7 (o) To enter into contracts of group insurance for the
- 8 benefit of its employes and to set up a retirement or pension
- 9 fund for such employes[.] which shall conform with the
- 10 applicable requirements of the act of December 18, 1984
- 11 (P.L.1005, No.205), known as the "Municipal Pension Plan Funding
- 12 Standard and Recovery Act."
- 13 * * *
- 14 Section 2. This act shall take effect immediately.