## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 2200

Session of 1984

INTRODUCED BY COLAFELLA, F. E. TAYLOR, TRELLO, COHEN, ALDERETTE, DOMBROWSKI AND LESCOVITZ, MAY 29, 1984

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE, MAY 29, 1984

## AN ACT

- 1 Providing for professional athletic teams and certain
- 2 representatives; providing that teams with profits remain
- within the Commonwealth; and providing exemptions.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. Professional athletic teams and certain
- 7 representatives.
- 8 This act shall apply to any agent, owner, attorney, manager
- 9 or authorized representative of a professional athletic team,
- 10 including any team itself, where the professional athletic team
- 11 engages in the playing of professional sports.
- 12 Section 2. Teams with profits shall remain within Commonwealth.
- 13 Any professional athletic team whose revenues indicate net
- 14 profits in excess of expenses and which uses an arena funded
- 15 primarily through Commonwealth funds shall remain within the
- 16 Commonwealth and shall not engage in any out-of-State contracts.
- 17 Section 3. Exemptions.
- 18 (a) Net operating loss. -- This act shall not apply to any

- 1 team which sustains a net operating loss for a period of at
- 2 least three consecutive years.
- 3 (b) Trading.--This act shall not apply to the trading or
- 4 negotiating of contracts of various individual players, to or
- 5 with other professional athletic teams.
- 6 Section 4. Effective date.
- 7 This act shall take effect in 60 days.