

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1833 Session of
1983

INTRODUCED BY ZWIKL, DECEMBER 14, 1983

REFERRED TO COMMITTEE ON CONSUMER AFFAIRS, DECEMBER 14, 1983

AN ACT

1 Amending the act of October 28, 1966 (1st Sp.Sess., P.L.55,
2 No.7), entitled "An act defining, regulating and relating to
3 retail installment contracts for all goods and services
4 except certain motor vehicles and home improvements;
5 prescribing the requirements of such contracts and
6 limitations on the enforcement thereof; and providing
7 remedies and penalties," further providing for the minimum
8 service charge.

9 The General Assembly of the Commonwealth of Pennsylvania
10 hereby enacts as follows:

11 Section 1. Sections 501(c) and 904(b) of the act of October
12 28, 1966 (1st Sp. Sess., P.L.55, No.7), known as the Goods and
13 Services Installment Sales Act, amended March 25, 1982 (P.L.199,
14 No.68), are amended to read:

15 Section 501. * * *

16 (c) A minimum service charge of [seventy cents (70¢)] fifty
17 cents (50¢) per month may be made for each month if the service
18 charge so computed is less than that amount; such minimum
19 service charge may be imposed for a minimum period of six
20 months.

1 Section 904. * * *

2 (b) A minimum service charge of [seventy cents (70¢)] fifty
3 cents (50¢) per month may be made for each month if the service
4 charge so computed is less than that amount; such minimum
5 service charge may be imposed for a minimum period of six
6 months.

7 * * *

8 Section 2. This act shall take effect immediately.