THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL No. 1457 Session of 1982

INTRODUCED BY TILGHMAN, MAY 14, 1982

REFERRED TO APPROPRIATIONS, MAY 14, 1982

AN ACT

Making an appropriation to the Philadelphia College of Textiles 1 2 and Science. 3 The General Assembly of the Commonwealth of Pennsylvania 4 hereby enacts as follows: 5 Section 1. The sum of \$405,000 is hereby specifically appropriated to the Philadelphia College of Textiles and Science 6 7 for the fiscal period July 1, 1982 to June 30, 1983, for 8 instruction and student aid. 9 Section 2. Payments to the Philadelphia College of Textiles 10 and Science on account of the appropriation provided in section 11 1 shall be made by the Secretary of Education in equal quarterly 12 payments. 13 Section 3. The Philadelphia College of Textiles and Science shall provide such information and in such form and manner as 14 15 the Department of Education may prescribe. 16 Section 4. The Philadelphia College of Textiles and Science

17 shall report its revenues and expenditures and present its

1 financial statements in accordance with generally accepted 2 accounting principles and procedures for educational 3 institutions as set forth in the "Higher Education Finance 4 Manual of 1975," without exception.

Section 5. This act shall take effect July 1, 1982. 5