## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE BILL

No. 1385

Session of 1982

INTRODUCED BY HOWARD, REIBMAN, RHOADES, CORMAN, PECORA, O'PAKE, MURRAY, JUBELIRER, SCANLON, HAGER AND SHAFFER, APRIL 14, 1982

SENATOR TILGHMAN, APPROPRIATIONS, RE-REPORTED AS AMENDED, JUNE 2, 1982

## AN ACT

- 1 Amending Title 24 (Education) of the Pennsylvania Consolidated
- 2 Statutes, adding provisions to allow early retirement under
- 3 certain conditions.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. Title 24, act of November 25, 1970 (P.L.707,
- 7 No.230), known as the Pennsylvania Consolidated Statutes, is
- 8 amended by adding a section to read:
- 9 § 8311. Eligibility for early retirement.
- 10 Notwithstanding any provisions of this title to the contrary,
- 11 for the period only of June 1, 1982 through August 31, 1982, the
- 12 <u>following retirement options shall be available to specified</u>
- 13 eligible members as follows:
- (1) During the period June 1, 1982 through August 31,
- 15 1982, those members 55 years or older with a minimum of 25
- eligibility points who choose to retire, may do so with no
- 17 reduction in the sum of his or her single life annuities

- 1 <u>because of age.</u>
- 2 (2) During the period June 1, 1982 through August 31,
- 3 1982, in the case of those members age 50 to 55 having a
- 4 <u>minimum of 25 eligibility points, the sum of single life</u>
- 5 <u>annuities for members who choose to retire shall be reduced</u>
- by a percentage determined by multiplying the number of
- 7 months, including a fraction of a month as a full month, by
- 8 which the effective date precedes age 55 by one-fourth
- 9 <u>percent</u>.
- 10 Section 2. In this period of fiscal restraint and a reduced
- 11 student population in the public school system, it is the intent
- 12 of this legislation to aid school districts by reducing the need
- 13 for furloughing of teachers and to provide cost-saving
- 14 opportunities to school districts through providing teachers a
- 15 one-time option for early retirement.
- 16 Section 3. It is the intent of the General Assembly that it
- 17 would not have enacted any of the provisions of this amendatory
- 18 act without all other provisions of this amendatory act and that
- 19 all of the provisions are essentially and inseparably connected
- 20 with each other. Accordingly, the provisions of this amendatory
- 21 act shall be nonseverable.
- 22 Section 4. This act shall take effect IMMEDIATELY AND SHALL
- 23 BE RETROACTIVE TO June 1, 1982.