
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 1014 Session of
1981

INTRODUCED BY ANDREZESKI, BODACK AND HANKINS, JULY 1, 1981

REFERRED TO CONSUMER PROTECTION AND PROFESSIONAL LICENSURE,
JULY 1, 1981

AN ACT

1 Requiring a public utility to issue stock for certain price
2 increases in their bills; and providing for a Consumers Trust
3 Fund for such stock and making the Office of Consumer
4 Advocate the trustee and administrator thereof; and creating
5 an advisory committee.

6 The General Assembly of the Commonwealth of Pennsylvania
7 hereby enacts as follows:

8 Section 1. Whenever a public utility is authorized by the
9 Public Utility Commission to charge its consumers increases in
10 their bills because of increases in operating costs due to
11 cleaning up after a nuclear accident caused by the utility's
12 mismanagement, the public utility shall issue shares of common
13 stock equal in value to the total amount of consumer increases
14 for such purposes. The stock issued shall be placed in a
15 Consumers Trust Fund, the dividends from which shall be paid to
16 the public utility to reduce proportionally the amount of all
17 its consumers' bills.

18 Section 2. The Office of Consumer Advocate shall appoint an

1 advisory committee of five members who shall be ordinary
2 ratepaying consumers and residential customers of the public
3 utility living within its service area who have no other
4 financial interest in the utility. The committee shall serve for
5 the length of the life of this act. Vacancies shall be filled by
6 the Office of Consumer Advocate. The committee shall advise the
7 Office of Consumer Advocate on matters relevant to the trust
8 fund.

9 Section 3. The Office of Consumer Advocate shall be the
10 trustee of the Consumer Trust Fund and administer such trust
11 fund.

12 Section 4. This act shall take effect immediately.