THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 891

Session of 1981

INTRODUCED BY TILGHMAN, JUNE 8, 1981

REFERRED TO APPROPRIATIONS, JUNE 8, 1981

AN ACT

- 1 Making an appropriation to the Trustees of Drexel University of
- 2 the Commonwealth of Pennsylvania at Philadelphia,
- 3 Pennsylvania.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. The sum of \$3,980,000 is hereby specifically
- 7 appropriated to the Trustees of Drexel University of the
- 8 Commonwealth of Pennsylvania at Philadelphia, Pennsylvania, for
- 9 its fiscal period July 1, 1981 to June 30, 1982, for instruction
- 10 and student aid.
- 11 Section 2. Payments to Drexel University, on account of the
- 12 appropriation provided in section 1 shall be made by the
- 13 Secretary of Education in equal quarterly payments.
- 14 Section 3. The university shall provide such information and
- 15 in such form and manner as the Department of Education may
- 16 prescribe.
- 17 Section 4. Drexel University, shall report its revenues and
- 18 expenditures and present its financial statements in accordance

- 1 with generally accepted accounting principles and procedures for
- 2 educational institutions as set forth in the "Higher Education
- 3 Finance Manual of 1975," without exception.
- Section 5. This act shall take effect July 1, 1981. 4