## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 744

Session of 1981

INTRODUCED BY PERZEL, WESTON, WOGAN, GRIECO, JOHNSON, MILLER, HALUSKA, E. Z. TAYLOR, PUNT, ARTY, NOYE, RASCO, BURD, LETTERMAN, SALVATORE, MRKONIC, MICOZZIE, SERAFINI, PUCCIARELLI, GAMBLE AND MCINTYRE, MARCH 9, 1981

REFERRED TO COMMITTEE ON FINANCE, MARCH 9, 1981

## AN ACT

Amending the act of March 11, 1971 (P.L.104, No.3), entitled, as 2 amended, "An act providing property tax or rent rebate and inflation dividends to certain senior citizens, widows, 3 widowers and permanently disabled persons with limited 5 incomes; establishing uniform standards and qualifications 6 for eligibility to receive rebates and dividends; and 7 imposing duties upon the Department of Revenue, " further defining income to exclude all interest and dividends. 8 9 The General Assembly of the Commonwealth of Pennsylvania 10 hereby enacts as follows: 11 Section 1. The definition of "income" in section 3, act of 12 March 11, 1971 (P.L.104, No.3), known as the "Senior Citizens Property Tax or Rent Rebate and Older Persons Inflation Needs 13 Act, amended December 21, 1979 (P.L.570, No.131), is amended to 14 15 read: Section 3. Definitions. -- As used in this act: 16 17 "Income" means all income from whatever source derived, including but not limited to salaries, wages, bonuses, 18

commissions, income from self-employment, alimony, support

money, cash public assistance and relief, the gross amount of

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- 1 any pensions or annuities including railroad retirement
- 2 benefits, all benefits received under the Federal Social
- 3 Security Act (except Medicare benefits), all benefits received
- 4 under State unemployment insurance laws and veterans' disability
- 5 payments, [all interest received from the Federal or any State
- 6 government, or any instrumentality or political subdivision
- 7 thereof, ] realized capital gains, rentals, workmen's
- 8 compensation and the gross amount of loss of time insurance
- 9 benefits, life insurance benefits and proceeds (except the first
- 10 five thousand dollars (\$5,000) of the total of death benefit
- 11 payments), and gifts of cash or property (other than transfers
- 12 by gift between members of a household) in excess of a total
- 13 value of three hundred dollars (\$300), but shall not include
- 14 surplus food or other relief in kind supplied by a governmental
- 15 agency or property tax,[or] rent rebate, [or] inflation
- 16 dividend, or interest or dividend of any kind.
- 17 \* \* \*
- 18 Section 2. This act shall take effect in 60 days.