

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 40

Session of
1981

INTRODUCED BY LEVI, FRYER, A. C. FOSTER, JR. AND DeMEDIO,
JANUARY 19, 1981

REFERRED TO COMMITTEE ON LOCAL GOVERNMENT, JANUARY 19, 1981

AN ACT

1 Amending the act of May 1, 1933 (P.L.103, No.69), entitled "An
2 act concerning townships of the second class; and amending,
3 revising, consolidating, and changing the law relating
4 thereto," authorizing taxation for the purpose of paying
5 interest and principal on certain indebtedness.

6 The General Assembly of the Commonwealth of Pennsylvania
7 hereby enacts as follows:

8 Section 1. Clause (7) of subsection A. of section 905, act
9 of May 1, 1933 (P.L.103, No.69), known as "The Second Class
10 Township Code," reenacted and amended July 10, 1947 (P.L.1481,
11 No.567), added July 2, 1953 (P.L.354, No.83), is amended to
12 read:

13 Section 905. Township and Special Tax Levies.--A. The board
14 of township supervisors may, by resolution, levy taxes upon all
15 real property and upon all occupations, or upon real property
16 alone, within the township made taxable for township purposes,
17 as ascertained by the last adjusted valuation for county
18 purposes, for the purposes and at the rates hereinafter
19 specified. All taxes shall be collected in cash.

1 * * *

2 7. [An annual tax sufficient to pay interest on indebtedness
3 and sinking fund charges.] Annual tax sufficient to pay interest
4 and principal on any indebtedness incurred pursuant to the act
5 of July 12, 1972 (P.L.781, No.185), known as the "Local
6 Government Unit Debt Act," or any subsequent act governing the
7 incurrence of indebtedness of the township.

8 * * *

9 Section 2. This act shall take effect in 60 days.