

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL
No. 1264 Session of
1977

INTRODUCED BY PIEVSKY, JUNE 6, 1977

REFERRED TO COMMITTEE ON APPROPRIATIONS, JUNE 6, 1977

AN ACT

1 Making appropriations to the Trustees of Drexel University of
2 the Commonwealth of Pennsylvania at Philadelphia,
3 Pennsylvania.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. The sum of \$3,018,000, or as much thereof as may
7 be necessary, is hereby specifically appropriated to the
8 Trustees of Drexel University of the Commonwealth of
9 Pennsylvania at Philadelphia, Pennsylvania, for its fiscal
10 period July 1, 1977 to June 30, 1978, for instruction and
11 student aid.

12 Section 2. Payments to Drexel University, Philadelphia,
13 Pennsylvania on account of the appropriation provided in section
14 1 shall be made on the basis of costs during the fiscal period.

15 Section 3. The university shall provide such information and
16 in such form and manner as the Department of Education may
17 prescribe.

18 Section 4. Drexel University, Philadelphia, Pennsylvania,
19 shall report its revenues and expenditures and present its

1 financial statements in accordance with generally accepted
2 accounting principles and procedures for educational
3 institutions as set forth in the "Higher Education Finance
4 Manual of 1975," without exception.

5 Section 5. This act shall take effect July 1, 1977.