## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 958

Session of 1977

INTRODUCED BY MESSRS. LAUDADIO, ZORD, D. R. WRIGHT, LOGUE, LIVENGOOD, A. K. HUTCHINSON, BENNETT, McCLATCHY, STEWART, WENGER AND BURD, APRIL 25, 1977

AS REPORTED FROM COMMITTEE ON CONSERVATION, HOUSE OF REPRESENTATIVES, AS AMENDED, MAY 5, 1977

## AN ACT

- 1 Regulating the term and conditions of certain leases regarding
- 2 natural gas and oil.
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. No lease or other such agreement conveying the
- 6 right to remove or recover natural gas or oil underlying
- 7 another's property shall be valid if such lease does not
- 8 guarantee the lessor at least one-eighth royalty of all natural
- 9 gas or oil removed or recovered from the subject real property.
- 10 Section 2. This act shall take effect immediately and shall <-
- 11 apply to all documents executed or renewed after the effective
- 12 date of this act. The provisions of this act shall not apply to
- 13 the underground storage and subsequent removal of natural gas or
- 14 oil previously removed or recovered.
- 15 Section 3. This act shall take effect in 60 days.