

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 607

Session of
1977

INTRODUCED BY PARKER, RAVENSTAHL, LOGUE AND TADDONIO,
MARCH 14, 1977

REFERRED TO COMMITTEE ON FINANCE, MARCH 14, 1977

AN ACT

1 Amending the act of May 22, 1933 (P.L.853, No.155), entitled "An
2 act relating to taxation; designating the subjects, property
3 and persons subject to and exempt from taxation for all local
4 purposes; providing for and regulating the assessment and
5 valuation of persons, property and subjects of taxation for
6 county purposes, and for the use of those municipal and
7 quasi-municipal corporations which levy their taxes on county
8 assessments and valuations; amending, revising and
9 consolidating the law relating thereto; and repealing
10 existing laws," providing a limited exemption from taxation
11 of residential real property of disabled and persons sixty-
12 five years of age or older and for reimbursement by the
13 Commonwealth through the Department of Revenue for loss of
14 revenues occasioned by such exemption.

15 The General Assembly of the Commonwealth of Pennsylvania
16 hereby enacts as follows:

17 Section 1. Subsection (a) of section 204, act of May 22,
18 1933 (P.L.853, No.155), known as "The General County Assessment
19 Law," is amended by adding a clause and the section is amended
20 by adding a subsection to read:

21 Section 204. Exemptions from Taxation.--(a) The following
22 property shall be exempt from all county, city, borough, town,
23 township, road, poor and school tax, to wit:

24 * * *

1 (13) The first five thousand (\$5,000) dollars of valuation
2 of all real property owned, occupied and used as a residence by
3 a disabled person or by a person sixty-five (65) years of age or
4 older or the spouse of a person sixty-five (65) years of age or
5 older:

6 * * *

7 (d) The Department of Revenue shall reimburse local taxing
8 authorities for revenue losses occasioned by the exemption
9 provided in in subsection (a)(13) from funds appropriated for
10 such purpose by the General Assembly. The Department of Revenue
11 may adopt or establish regulations, procedures and forms to
12 carry out the provisions of this subsection.

13 Section 2. This act shall take effect immediately but shall
14 apply as to particular taxing authorities only to taxes levied
15 and assessed for fiscal years beginning January 1, 1977 and
16 thereafter.