

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 730

Session of 1975

INTRODUCED BY CIANFRANI, JUNE 3, 1975

AS REPORTED FROM COMMITTEE ON APPROPRIATIONS, HOUSE OF REPRESENTATIVES, AS AMENDED, JULY 22, 1975

AN ACT

1 Making appropriations to the Trustees of Drexel University of  
2 the Commonwealth of Pennsylvania at Philadelphia,  
3 Pennsylvania.

4 The General Assembly of the Commonwealth of Pennsylvania  
5 hereby enacts as follows:

6 Section 1. The ~~sum of \$3,018,000,~~ FOLLOWING SUMS, or as much <—  
7 thereof as may be necessary, ~~is~~ ARE hereby specifically <—  
8 appropriated to the Trustees of Drexel University of the  
9 Commonwealth of Pennsylvania at Philadelphia, Pennsylvania, for  
10 its fiscal period July 1, 1975 to June 30, 1976, for ~~general~~ <—  
11 ~~institutional expenses.~~ THE PURPOSES AND IN THE AMOUNTS AS <—  
12 SHOWN:

- 13 (1) FOR COST OF INSTRUCTION..... \$2,219,000
- 14 (2) FOR STUDENT AID..... 799,000

15 Section 2. Payments to Drexel University, Philadelphia,  
16 Pennsylvania on account of the appropriation provided in section  
17 1 shall be made on the basis of costs during the fiscal period.

18 Section 3. The university shall provide such information and

1 in such form and manner as the Department of Education may  
2 provide.

3 Section 4. Drexel University, Philadelphia, Pennsylvania,  
4 shall report its revenues and expenditures and present its  
5 financial statements in accordance with generally accepted  
6 accounting principles and procedures for educational  
7 institutions as set forth in the "Industry Audit Guide for  
8 Colleges and Universities" of the American Institute of  
9 Certified Public Accountants of 1973, without exception.

10 Section 5. This act shall take effect July 1, 1975.