

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 237

Session of

INTRODUCED BY HAYES, BELLOMINI, HOPKINS AND DOMBROWSKI,
MARCH 31, 1976

REFERRED TO COMMITTEE ON RULES, MARCH 31, 1976

In the House of Representatives, March 31, 1976

1 The enterprises of this Commonwealth consist largely of small
2 businesses and farms. We are in danger of losing these valuable
3 resources.

4 The number of independent small businesses in the United
5 States has dropped thirty-three percent in less than thirty
6 years. Federal statistics indicate that the number of farms has
7 declined by more than thirty percent in the last sixteen years.
8 These losses fan the fires of inflation and increase the rate of
9 unemployment. Congressman H. John Heinz III has introduced a
10 bill in Congress known as the "Small Business Revitalization Act
11 of 1976" seeking to attack the problem by amending the Internal
12 Revenue Code to give farmers and small businessmen twenty-five
13 years to pay Federal estate taxes and to allow graduated
14 investment tax credits for income tax purposes. Such legislation
15 gives small businessmen and farmers the incentive to sell to
16 small investors rather than to large corporations; therefore be
17 it

1 RESOLVED, That this House of Representatives urge the
2 Representatives from Pennsylvania in the United States Congress
3 to support Congressman H. John Heinz III in his efforts to have
4 the "Small Business Revitalization Act of 1976" enacted; and be
5 it further

6 RESOLVED, That a copy of this resolution be sent to the
7 presiding officer of the United States House of Representatives
8 and to each Representative from Pennsylvania in the Congress of
9 the United States.