THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1774

Session of 1975

INTRODUCED BY PITTS, MORRIS, WEIDNER, KLINGAMAN, BURNS, E. H. SMITH AND VROON, OCTOBER 1, 1975

REFERRED TO COMMITTEE ON EDUCATION, OCTOBER 1, 1975

AN ACT

Amending the act of January 13, 1966 (1965 P.L.1292, No.515), 2 entitled "An act enabling certain counties of the 3 Commonwealth to covenant with land owners for preservation of land in farm, forest, water supply, or open space uses," 5 further regulating school subsidies because of reduced 6 assessments. The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Section 1. The act of January 13, 1966 (1965 P.L.1292, 9 10 No.515), entitled "An act enabling certain counties of the 11 Commonwealth to covenant with land owners for preservation of 12 land in farm, forest, water supply, or open space uses," is 13 amended by adding a section to read: 14 Section 3.1. Reduced Assessment; School Subsidy. -- The 15 reduced assessments granted under this act shall be considered by the State Tax Equalization Board in determining the market 16 17 value of taxable real property for school subsidy purposes. The State Tax Equalization Board shall not reflect the individual 18 school district market value decrease as it relates to farm land 19 20 when certifying the Statewide market value to the Department of

- 1 Education.
- 2 Section 2. This act shall take effect immediately.