

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 693

Session of
1975

INTRODUCED BY MESSRS. LAUDADIO, LETTERMAN, MRS. GILLETTE,
MESSRS. VALICENTI, McCLATCHY, KOLTER, MORRIS, HASKELL,
FISHER, COWELL, MANMILLER, M. E. MILLER, CAPUTO, ARTHURS,
LEVI, W. W. WILT AND YAHNER, MARCH 10, 1975

AS REPORTED FROM COMMITTEE ON CONSERVATION, HOUSE OF
REPRESENTATIVES, AS AMENDED, APRIL 8, 1975

AN ACT

1 ~~Amending the act of January 19, 1968 (1967, P.L.996, No.443),~~ <—
2 ~~entitled "An act authorizing the creation of indebtedness of~~
3 ~~five hundred million dollars for the conservation and~~
4 ~~reclamation of land and water resources; defining the powers~~
5 ~~and duties of certain offices, agencies and political~~
6 ~~subdivisions; providing for the allotment of proceeds~~
7 ~~hereunder including Commonwealth grants; prescribing~~
8 ~~standards and making appropriations," extending the~~
9 ~~authorized redemption date for notes.~~
10 AMENDING THE ACT OF JULY 5, 1973 (P.L.487, NO.10-A), ENTITLED <—
11 "AN ACT APPROPRIATING MONEYS IN THE LAND AND WATER
12 DEVELOPMENT FUND DERIVED FROM THE ISSUANCE AND SALE OF BONDS
13 AND NOTES PURSUANT TO THE ACT OF JANUARY 19, 1968 (P.L.996,
14 NO.443), KNOWN AS 'THE LAND AND WATER CONSERVATION AND
15 RECLAMATION ACT,'" EXTENDING THE TIME PERIOD AND MAKING
16 ADDITIONAL APPROPRIATIONS TO THE DEPARTMENT OF ENVIRONMENTAL
17 RESOURCES, THE FISH AND GAME COMMISSIONS AND THE HISTORICAL
18 AND MUSEUM COMMISSION.
19 The General Assembly of the Commonwealth of Pennsylvania
20 hereby enacts as follows:
21 ~~Section 1. Subsections (b) and (c) of section 5, act of~~ <—
22 ~~January 19, 1968 (1967, P.L.996, No.443), known as "The Land and~~
23 ~~Water Conservation and Reclamation Act," are amended to read:~~
24 ~~Section 5. Temporary Financing Authorization. * * *~~

1 ~~(b) All temporary borrowings made under the authority of~~
2 ~~this section shall be evidenced by notes of the Commonwealth,~~
3 ~~which shall be issued from time to time for such amounts not~~
4 ~~exceeding in the aggregate the sum of five hundred million~~
5 ~~dollars (\$500,000,000), in such form and in such denominations,~~
6 ~~and subject to such terms and conditions of issue, prepayment or~~
7 ~~redemption and maturity, not later than December 31, [1977]~~
8 ~~1981, rate or rates of interest, not exceeding six percent per~~
9 ~~annum, and time of payment of interest, as the issuing officials~~
10 ~~shall direct. All notes issued under the authority of this~~
11 ~~section shall bear the facsimile signatures of the issuing~~
12 ~~officials and a facsimile of the Great Seal of the Commonwealth~~
13 ~~of Pennsylvania, and shall be countersigned by two duly~~
14 ~~authorized officers of a duly authorized loan and transfer agent~~
15 ~~of the Commonwealth.~~

16 ~~(c) All such notes shall be funded and retired not later~~
17 ~~than December 31, [1977] 1981, by the issuance and sale of bonds~~
18 ~~of the Commonwealth as hereinafter authorized, to the extent~~
19 ~~that payment of such notes has not otherwise been made or~~
20 ~~provided for.~~

21 SECTION 1. CLAUSES (1) AND (2) OF SECTION 1, ACT OF JULY 5, <—
22 1973 (P.L.487, NO.10-A), ENTITLED "AN ACT APPROPRIATING MONEYS
23 IN THE LAND AND WATER DEVELOPMENT FUND DERIVED FROM THE ISSUANCE
24 AND SALE OF BONDS AND NOTES PURSUANT TO THE ACT OF JANUARY 19,
25 1968 (P.L.996, NO.443), KNOWN AS 'THE LAND AND WATER
26 CONSERVATION AND RECLAMATION ACT,' " ARE AMENDED TO READ:

27 SECTION 1. THE FOLLOWING SUMS ARE HEREBY APPROPRIATED FOR
28 THE PERIODS AND PURPOSES SPECIFIED FROM MONEYS IN THE LAND AND
29 WATER DEVELOPMENT FUND DERIVED FROM THE ISSUANCE AND SALE OF
30 BONDS AND NOTES PURSUANT TO THE ACT OF JANUARY 19, 1968

(P.L.996, NO.443), KNOWN AS "THE LAND AND WATER CONSERVATION AND RECLAMATION ACT":

(1) THE SUM OF FORTY MILLION DOLLARS (\$40,000,000), OR AS MUCH THEREOF AS MAY BE NECESSARY, IS HEREBY APPROPRIATED FOR [TWO] THE FISCAL YEARS BEGINNING JULY 1, 1973 AND ENDING JUNE 30, 1981 AND THE ADDITIONAL SUM OF FORTY MILLION DOLLARS (\$40,000,000), OR AS MUCH THEREOF AS MAY BE NECESSARY, IS HEREBY APPROPRIATED FOR THE FISCAL YEARS BEGINNING JULY 1, 1975 AND ENDING JUNE 30, 1981, TO THE DEPARTMENT OF ENVIRONMENTAL RESOURCES FOR THE PURPOSES SPECIFIED IN CLAUSE (1) OF SUBSECTION (A) OF SECTION 16 OF THE ACT.

(2) THE SUM OF TWENTY-FIVE MILLION DOLLARS (\$25,000,000), OR AS MUCH THEREOF AS MAY BE NECESSARY, IS HEREBY APPROPRIATED FOR [TWO] THE FISCAL YEARS BEGINNING JULY 1, 1973 AND ENDING JUNE 30, 1981 AND THE ADDITIONAL SUM OF TWENTY-FIVE MILLION DOLLARS (\$25,000,000), OR AS MUCH THEREOF AS MAY BE NECESSARY, IS HEREBY APPROPRIATED FOR THE FISCAL YEARS BEGINNING JULY 1, 1975 AND ENDING JUNE 30, 1981, TO THE DEPARTMENT OF ENVIRONMENTAL RESOURCES, FISH AND GAME COMMISSION AND HISTORICAL AND MUSEUM COMMISSION FOR THE PURPOSES SPECIFIED IN CLAUSE (3) OF SUBSECTION (A) OF SECTION 16 OF THE ACT.

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Section 2. This act shall take effect immediately.