THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2651 Session of 1990

INTRODUCED BY HARPER, TRELLO, PESCI, TIGUE, DEMPSEY, GIGLIOTTI AND LASHINGER, JUNE 6, 1990

REFERRED TO COMMITTEE ON URBAN AFFAIRS, JUNE 6, 1990

AN ACT

Amending the act of May 23, 1945 (P.L.903, No.362), entitled "An 2 act authorizing cities of the third class to establish an 3 optional retirement system for officers and employes independently of any pension system or systems existing in 5 such cities, " further providing for continuing contributions 6 upon early retirement. The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: 9 Section 1. Section 4(a) of the act of May 23, 1945 (P.L.903, No.362), entitled "An act authorizing cities of the third class 10 11 to establish an optional retirement system for officers and 12 employes independently of any pension system or systems existing in such cities, " amended May 9, 1961 (P.L.177, No.87), is 13 14 amended to read: 15 Section 4. (a) [That every] <u>Every</u> person now or hereafter elected or appointed to an office of, or employed by, any city 16 17 which has created such retirement system and such board, as hereinafter provided, of the age of sixty (60) years and upwards 18 who shall have so served as an officer or employe for a period 19

- 1 of twenty (20) years, or more, shall, upon application to the
- 2 board, be retired from service, and shall during the remainder
- 3 of his life receive the compensation fixed by this act, subject
- 4 to such qualifications as are hereinafter contained.
- If any person shall have served twenty (20) years and
- 6 voluntarily retires before the age of fifty-five (55) he shall[,
- 7 by continuing his contributions until the age of fifty-five
- 8 (55),] be entitled to the above compensation.
- 9 During the lifetime of any such person he shall be entitled
- 10 to receive as compensation annually from the fund set aside for
- 11 the purpose, fifty (50) per centum of the amount which would
- 12 constitute the highest average annual salary or wages which he
- 13 earned during any five (5) years of his service for the city, or
- 14 which would be determined by the rate of the monthly pay of such
- 15 person at the date of retirement, whichever is the higher. Said
- 16 compensation to be paid in semi-monthly payments.
- 17 * * *
- 18 Section 2. This act shall take effect in 60 days.